

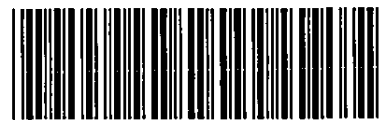
REGISTERED NUMBER: SC382001 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Urban Style Hair Salon Limited

TUESDAY



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11/12/2012

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COMPANIES HOUSE

Urban Style Hair Salon Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Urban Style Hair Salon Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

Ms S Milne
Mrs A K Miller

REGISTERED OFFICE:

9 Westport
Lanark
Lanarkshire
ML11 9HD

REGISTERED NUMBER:

SC382001 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
9 Westport
Lanark
Lanarkshire
ML11 9HD

Urban Style Hair Salon Limited

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Tangible assets	2	950	1,250
CURRENT ASSETS			
Stocks		3,900	3,500
Debtors		385	125
Cash at bank and in hand		2,028	1,823
		<u>6,313</u>	<u>5,448</u>
CREDITORS			
Amounts falling due within one year		<u>4,335</u>	<u>6,258</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,978</u>	<u>(810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,928</u>	<u>440</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,828</u>	<u>340</u>
SHAREHOLDERS' FUNDS		<u>2,928</u>	<u>440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2012 and were signed on its behalf by:



Ms S Milne - Director



Mrs A K Miller - Director

The notes form part of these abbreviated accounts

Urban Style Hair Salon Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	
and 31 July 2012	1,500
DEPRECIATION	
At 1 August 2011	250
Charge for year	300
At 31 July 2012	550
NET BOOK VALUE	
At 31 July 2012	950
At 31 July 2011	1,250

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	1	100	100

Urban Style Hair Salon Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. **RELATED PARTY DISCLOSURES**

Ms S Milne

50% shareholder and company director

Within the year the company paid a dividend to Ms Milne of £2,100.

	31.7.12	31.7.11
	£	£
Amount due to related party at the balance sheet date	<u>93</u>	<u>-</u>

Mrs A K Miller

50% shareholder and company director

Within the year the company paid Mrs Miller a dividend of £2,100.

	31.7.12	31.7.11
	£	£
Amount due to related party at the balance sheet date	<u>64</u>	<u>-</u>

5. **ULTIMATE CONTROLLING PARTY**

Ms S Milne and Mrs A Miller, the company directors, both hold equal shares within the company and therefore retain full control. At no time throughout the period have either of the directors completed any transactions with the company.