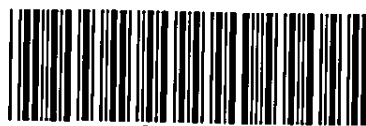


REGISTERED NUMBER: SC382001 (Scotland)

Abbreviated Unaudited Accounts
for the Period 15 July 2010 to 31 July 2011
for
Urban Style Hair Salon Limited

WEDNESDAY



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COMPANIES HOUSE

Urban Style Hair Salon Limited

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for the Period 15 July 2010 to 31 July 2011

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Urban Style Hair Salon Limited

Company Information

for the Period 15 July 2010 to 31 July 2011

DIRECTORS:

Ms S Milne
Mrs A K Miller

REGISTERED OFFICE:

9 Westport
Lanark
Lanarkshire
ML11 9HD

REGISTERED NUMBER:

SC382001 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
9 Westport
Lanark
Lanarkshire
ML11 9HD

Urban Style Hair Salon Limited

Abbreviated Balance Sheet
31 July 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,250
CURRENT ASSETS			
Stocks		3,500	
Debtors		125	
Cash at bank		1,823	
		<u>5,448</u>	
CREDITORS			
Amounts falling due within one year		<u>6,258</u>	
NET CURRENT LIABILITIES			<u>(810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>340</u>
SHAREHOLDERS' FUNDS			<u>440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2011 and were signed on its behalf by:



Ms S Milne - Director



Mrs A K Miller - Director

The notes form part of these abbreviated accounts

Urban Style Hair Salon Limited

Notes to the Abbreviated Accounts
for the Period 15 July 2010 to 31 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,500
At 31 July 2011	<u>1,500</u>
DEPRECIATION	
Charge for period	250
At 31 July 2011	<u>250</u>
NET BOOK VALUE	
At 31 July 2011	<u><u>1,250</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

Urban Style Hair Salon Limited

Notes to the Abbreviated Accounts - continued
for the Period 15 July 2010 to 31 July 2011

4. **RELATED PARTY DISCLOSURES**

Ms S Milne and Mrs A Miller, the company directors, advanced the following sums to the company. Throughout the period they both have received repayments. There was no interest accrued on the loans and they will be fully repaid within the year.

Director	S Milne	A Miller
Cash advanced to the company	4,300	4,350
Repayments made by the company	3,839	3,933
Balance owed by the company at the year end	461	417
Highest value of the loan throughout the period	1,300	1,300

5. **ULTIMATE CONTROLLING PARTY**

Ms S Milne and Mrs A Miller, the company directors, both hold equal shares within the company and therefore retain full control. At no time throughout the period have either of the directors completed any transactions with the company.