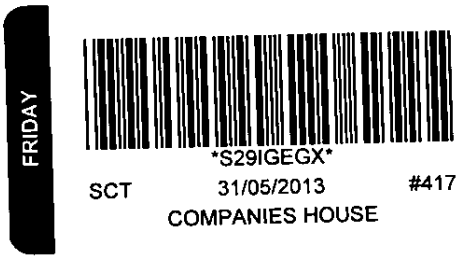
COMPANY REGISTRATION NUMBER SC381968

Drilling Equipment Solutions Limited

Unaudited Abbreviated Accounts

31st August 2012



CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Drilling Equipment Solutions Limited

Abbreviated Accounts

Year Ended 31st August 2012

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Drilling Equipment Solutions Limited

Abbreviated Balance Sheet

31st August 2012

	Note	2012 £	£	2011 £
Fixed Assets	2			
Tangible assets			14,565	17,931
Current Assets				
Debtors		45,542		37,438
Cash at bank and in hand		80,195		22,055
		125,737		59,493
Creditors: Amounts Falling due Within One Year		93,434		37,996
Net Current Assets			32,303	21,497
Total Assets Less Current Liabilities			46,868	39,428
Provisions for Liabilities			2,913	3,586
			43,955	35,842
Capital and Reserves				
Called-up equity share capital	4		100	100
Profit and loss account			43,855	35,742
Shareholders' Funds			43,955	35,842

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29th May 2013.

Mr J Henderson
Director

Company Registration Number: SC381968

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum reducing balance
Office Equipment	-	20% per annum reducing balance

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2011	20,088
Additions	235
At 31st August 2012	20,323
Depreciation	
At 1st September 2011	2,157
Charge for year	3,601
At 31st August 2012	5,758
Net Book Value	
At 31st August 2012	14,565
At 31st August 2011	17,931

3. Transactions With the Director

At 31st August 2012, the director's current account was in credit by £42,055 (2011 - £40). The loan is interest free and repayable on demand.

4. Share Capital

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

Drilling Equipment Solutions Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Drilling Equipment Solutions Limited

Year Ended 31st August 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Drilling Equipment Solutions Limited for the year ended 31st August 2012 as set out on pages 1 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the director of Drilling Equipment Solutions Limited, in accordance with the terms of our engagement letter dated 25th August 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Drilling Equipment Solutions Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Drilling Equipment Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Drilling Equipment Solutions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Drilling Equipment Solutions Limited. You consider that Drilling Equipment Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Drilling Equipment Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

29th May 2013