REGISTERED NUMBER: SC381012 (Scotland)

Abbreviated Accounts for the Year Ended 31st August 2016

for

Carron Financial Services Ltd

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COMPANIES HOUSE

Carron Financial Services Ltd

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Carron Financial Services Ltd

Company Information
for the Year Ended 31st August 2016

DIRECTORS:	A Moffat Mrs M Moffat
REGISTERED OFFICE:	Farries, Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
REGISTERED NUMBER:	SC381012 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
31st August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	30,000	30,000
Tangible assets	3	4,755	4,360
		34,755	34,360
CURRENT ASSETS			
Cash at bank and in hand		48,342	17,448
CREDITORS			
Amounts falling due within one year		(27,149)	(11,127)
NET CURRENT ASSETS		21,193	6,321
TOTAL ASSETS LESS CURRENT LIABILITIES		55,948	40,681
PROVISIONS FOR LIABILITIES		(795)	(681)
NET ASSETS		55,153	40,000
CAPITAL AND RESERVES			
Called up share capital	4	30,610	30,608
Profit and loss account		24,543	9,392
SHAREHOLDERS' FUNDS		55,153	40,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd October 2016 and were signed on its behalf by:

A Moffat - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill acquired on the acquisition of a financial services business in 2010 is not being amortised as it is thought that the company still achieves value from this acquisition.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015 and 31st August 2016	30,000
NET BOOK VALUE	
At 31st August 2016	30,000
At 31st August 2015	30,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	7,193
Additions	1,232
At 31st August 2016	8,425
DEPRECIATION	
At 1st September 2015	2,833
Charge for year	837
At 31st August 2016	3,670
NET BOOK VALUE	
At 31st August 2016	4,755
At 31st August 2015	4,360

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30,608	Ordinary A	£1	30,608	30,608
2	Ordinary B	£1	2	-
			30,610	30,608