

Registered Number SC380511

St Andrews for Golf Ltd

Abbreviated Accounts

30 June 2012

St Andrews for Golf Ltd

Registered Number SC380511

Company Information

Registered Office:

4 Alexandra Court
St Andrews
Fife
KY16 9XH

Reporting Accountants:

T B Dunn & Co

308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

St Andrews for Golf Ltd

Registered Number SC380511

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	3,399	4,305
Tangible	3	587	1,174
		<u>3,986</u>	<u>5,479</u>
Current assets			
Debtors		7,012	2,178
Cash at bank and in hand		20,188	7,494
Total current assets		<u>27,200</u>	<u>9,672</u>
Creditors: amounts falling due within one year	4	(24,644)	(12,050)
Net current assets (liabilities)		2,556	(2,378)
Total assets less current liabilities		<u>6,542</u>	<u>3,101</u>
Creditors: amounts falling due after more than one year	4	(10,500)	(12,000)
Total net assets (liabilities)		<u>(3,958)</u>	<u>(8,899)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(3,960)	(8,901)
Shareholders funds		<u>(3,958)</u>	<u>(8,899)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

A Love, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the aggregate amount of gross revenue receivable from inclusive tours and other services supplied to clients in the ordinary course of business. In respect of service contracts turnover is recognised when the company obtains the right to consideration.

Website/ Computer Software

Website expenditure is being written off over its useful life of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

The accounts have been prepared under the going concern basis on the grounds of continued financial support from its director A Love.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2011	<u>4,532</u>
At 30 June 2012	<u>4,532</u>

Amortisation

	At 01 July 2011	227		
	Charge for year	<u>906</u>		
	At 30 June 2012	<u>1,133</u>		
	Net Book Value			
	At 30 June 2012	3,399		
	At 30 June 2011	<u>4,305</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 July 2011		-	<u>1,761</u>
	At 30 June 2012		-	<u>1,761</u>
	Depreciation			
	At 01 July 2011			587
	Charge for year		-	<u>587</u>
	At 30 June 2012		-	<u>1,174</u>
	Net Book Value			
	At 30 June 2012			587
	At 30 June 2011		-	<u>1,174</u>
4	Creditors			
		2012	2011	
		£	£	
	Instalment debts falling due after 5 years	4,500	6,000	
5	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	2 Ordinary shares of £1 each	2	2	