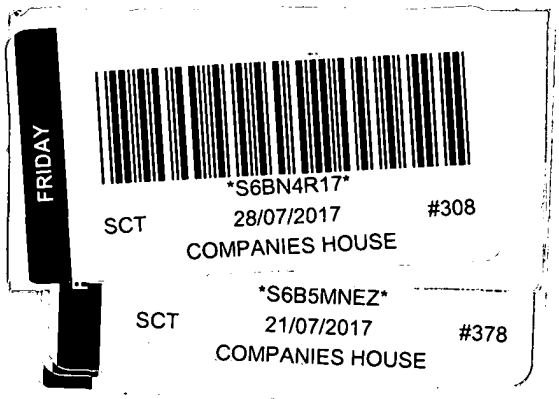
Company Registration number SC380145



MCCAFFERTY HAIR LIMITED

Amended Abbreviated Accounts

For the year ended 30 June 2016

MCCAFFERTY HAIR LIMITED

Financial statements for the year ended 30 June 2016

Contents *Pages*

Balance sheet	1
Notes to the financial statements	2

MCCAFFERTY HAIR LIMITED

Abbreviated balance sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	**302**	403
Current assets			
Cash at bank and in hand		**864**	1,556
Creditors: amounts falling due within one year		**(45,827)**	(53,430)
Net current liabilities		**(44,963)**	(51,874)
Current liabilities less total assets		**(44,661)**	(51,471)
Capital and reserves			
Called up share capital	3	**100**	100
Deficit on profit and loss account		**(44,761)**	(51,571)
Shareholder's funds		**(44,661)**	(51,471)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29 June 2017 and signed on its behalf.

Mrs Susan McCafferty - Director

Company Registration No: SC380145

The notes on pages 2 to 2 form part of these financial statements.

MCCAFFERTY HAIR LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2016

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% reducing balance

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 July 2015	1,163
Depreciation:	
At 1 July 2015	760
Provision for the year	101
At 30 June 2016	861
Net book value:	
At 30 June 2016	**302**
At 30 June 2015	403

3 Called-up share capital

	2016 £	*2015* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**100**	100