Registered Number SC380107

Hamilton Parker Property Limited

Abbreviated Accounts

30 June 2012

Hamilton Parker Property Limited **Registered Number SC380107**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			6,836		13,612
			6,836		13,612
Current assets					
Debtors		5,519		11,464	
Cash at bank and in hand		18,796		19,635	
Total current assets		24,315		31,099	
Creditors: amounts falling due within one year		(191,766)		(126,549)	
Net current assets (liabilities)			(167,451)		(95,450)
Total assets less current liabilities			(160,615)		(81,838)
Total net assets (liabilities)			(160,615)		(81,838)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(160,715)		(81,938)
Shareholders funds			(160,615)		(81,838)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2013

And signed on their behalf by:
Mr K Dalgarno, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect contracts for on-going services, turnover represents fees and commission earned on work done in the year in accordance with UITF 40 and is stated net of VAT.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Whilst the director deems

this appropriate, the validity of this basis depends on the continued support of the director. The financial statements do not include any adjustment that would arise from the support being withdrawn.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20%	Straight Line
Motor Vehicles	25%	Straight Line
Equipment	33.33%	Straight Line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2011	18,388	18,388
Disposals	(4,000)	(4,000)
At 30 June 2012	14,388	14,388
Depreciation		
At 01 July 2011	4,776	4,776
Charge for year	4,476	4,476
On disposals	(1,700)	(1,700)
At 30 June 2012	7,552	7,552
Net Book Value		
At 30 June 2012	6,836	6,836
At 30 June 2011	13,612	13,612

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000

Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100