

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2016  
for  
Brian Milne Driving School Ltd.**

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for the Year Ended 30 June 2016**

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**Brian Milne Driving School Ltd.**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTOR:** B A Milne

**SECRETARY:** Mrs E Milne

**REGISTERED OFFICE:** 9 Mill Park  
Stuartfield  
Peterhead  
Aberdeenshire  
AB42 5HF

**REGISTERED NUMBER:** SC380021 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

**Abbreviated Balance Sheet  
30 June 2016**

|                                              | Notes | 30.6.16<br>£  | £                     | 30.6.15<br>£  | £              |
|----------------------------------------------|-------|---------------|-----------------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                       |               |                |
| Tangible assets                              | 2     |               | <b>9,310</b>          |               | 7,332          |
| <b>CURRENT ASSETS</b>                        |       |               |                       |               |                |
| Debtors                                      |       | 494           |                       | 567           |                |
| Cash at bank                                 |       | <u>9,451</u>  |                       | <u>9,894</u>  |                |
|                                              |       | <b>9,945</b>  |                       | 10,461        |                |
| <b>CREDITORS</b>                             |       |               |                       |               |                |
| Amounts falling due within one year          |       | <u>17,042</u> |                       | <u>17,480</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u><b>(7,097)</b></u> |               | <u>(7,019)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>2,213</b>          |               | 313            |
| <b>CREDITORS</b>                             |       |               |                       |               |                |
| Amounts falling due after more than one year |       |               | <u>1,992</u>          |               | -              |
| <b>NET ASSETS</b>                            |       |               | <u><b>221</b></u>     |               | <u>313</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                       |               |                |
| Called up share capital                      | 3     |               | <b>10</b>             |               | 10             |
| Profit and loss account                      |       |               | <u>211</u>            |               | <u>303</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><b>221</b></u>     |               | <u>313</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2016 and were signed by:

B A Milne - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents fees collected and due for driving tuition services provided, net of franchise commissions and charges. Income is recognised when the company becomes legally entitled to receive it and when its value can be ascertained with sufficient degree of certainty. The company is not registered for VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                    |                           |
|--------------------|---------------------------|
| Motor vehicles     | - 25% on reducing balance |
| Computer equipment | - 33% on cost             |

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 July 2015         | 13,634             |
| Additions              | 12,413             |
| Disposals              | <u>(13,035)</u>    |
| At 30 June 2016        | <u>13,012</u>      |
| <b>DEPRECIATION</b>    |                    |
| At 1 July 2015         | 6,302              |
| Charge for year        | 3,103              |
| Eliminated on disposal | <u>(5,703)</u>     |
| At 30 June 2016        | <u>3,702</u>       |
| <b>NET BOOK VALUE</b>  |                    |
| At 30 June 2016        | <u>9,310</u>       |
| At 30 June 2015        | <u>7,332</u>       |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |                  |           |
|----------------------------------|----------|----------------|------------------|-----------|
| Allotted, issued and fully paid: |          |                |                  |           |
| Number:                          | Class:   | Nominal value: | <b>30.6.16</b>   | 30.6.15   |
|                                  |          |                | <b>£</b>         | £         |
| 10                               | Ordinary | £1             | <u><b>10</b></u> | <u>10</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.