Registered Number SC379945

Forth Valley Contracts Ltd.

Abbreviated Accounts

30 June 2011

Forth Valley Contracts Ltd. **Registered Number SC379945**

Company Information

Registered Office:
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Reporting Accountants:
Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Forth Valley Contracts Ltd. **Registered Number SC379945**

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		27,396
			27,396
Current assets			
Debtors		2,391	
Cash at bank and in hand		49,764	
Total current assets		52,155	
Creditors: amounts falling due within one year		(15,474)	
Net current assets (liabilities)			36,681
Total assets less current liabilities			64,077
Creditors: amounts falling due after more than one year			(10,054)
Total net assets (liabilities)			54,023
Capital and reserves			
Called up share capital	3		1
Profit and loss account			54,022
Shareholders funds			54,023

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2011

And signed on their behalf by:
J Devine, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	36,528
At 30 June 2011	36,528
Depreciation	
Charge for year	9,132
At 30 June 2011	9,132
Net Book Value	
At 30 June 2011	27,396

3 **Share capital**

	2011 £
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1