

Company Registration No. SC379813 (Scotland)

FRASER & GRANT HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016



FRASER & GRANT HOMES LIMITED

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FRASER & GRANT HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

Notes	2016		2015	
	£	£	£	£
Current assets				
Stocks	480,850		1,377,741	
Debtors	11,746		2,465	
Cash at bank and in hand	116,937		2,332	
	<u>609,533</u>		<u>1,382,538</u>	
Creditors: amounts falling due within one year	<u>(454,509)</u>		<u>(1,317,718)</u>	
Total assets less current liabilities		<u>155,024</u>		<u>64,820</u>
Capital and reserves				
Called up share capital	2	1,000		1,000
Profit and loss account		154,024		63,820
Shareholders' funds		<u>155,024</u>		<u>64,820</u>

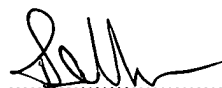
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

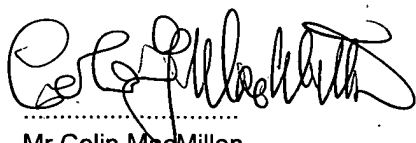
Approved by the Board for issue on 08/02/2017



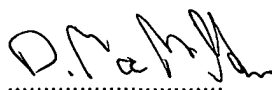
Mr Thomas Fraser
Director



Mr Ian Grant
Director



Mr Colin MacMillan
Director



Mr Donald MacMillan
Director

Company Registration No. SC379813

FRASER & GRANT HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the amount derived from the provision of goods and services and is stated net of value added tax.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account, turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

For work in progress, cost is taken as construction cost which includes an appropriate proportion of overheads.

2 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
500 Ordinary 'FG' shares of £1 each	500	500
500 Ordinary 'M' shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>