Company Registration No. SC379813 (Scotland)

FRASER & GRANT HOMES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

TUESDAY

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COMPANIES HOUSE

FRASER & GRANT HOMES LIMITED

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FRASER & GRANT HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		1,377,741		559,620	
Debtors		2,465		1,863	
Cash at bank and in hand		2,332		4,843	
		1,382,538		566,326	
Creditors: amounts falling due within one year		(1,317,718)		(4,420)	
Total assets less current liabilities			64,820		561,906
Creditors: amounts falling due after more than one year			-		(489,749)
			64,820		72,157
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			63,820		71,157
Shareholders' funds			64,820		72,157

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17TH MAY 2016

Mr Thomas Fraser
Director

Mr Donald MacMillan
Director

Company Registration No. SC379813

FRASER & GRANT HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Share capital	**2015**	**2014**
	£	**£**
Allotted, called up and fully paid		
500 Ordinary 'FG' shares of £1 each	500	500
500 Ordinary 'M' shares of £1 each	500	500
	1,000	1,000