Company Registration No. SC379813 (Scotland)

FRASER AND GRANT HOMES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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SCT 08/11/2014 #480

COMPANIES HOUSE

FRASER AND GRANT HOMES LIMITED

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FRASER AND GRANT HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		559,620		271,084	
Debtors		1,863		1,612	
Cash at bank and in hand		4,843		291,712	
		566,326		564,408	
Creditors: amounts falling due within one year		(4,420)		(5,798)	
Total assets less current liabilities			561,906		558,610
Creditors: amounts falling due after more than one year			(489,749)		(477,820)
			72,157		80,790
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			71,157		79,790
Shareholders' funds			72,157		80,790

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 04/11/2014

Mr Thomas Fraser
Director

Mr Donald MacMillan
Director

Company Registration No. SC379813

FRASER AND GRANT HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Share capital

	2014	2013
	£	£
Allotted, called up and unpaid		
500 Ordinary 'FG' shares of £1 each	500	500
500 Ordinary 'M' shares of £1 each	500	500
	1,000	1,000