

Abbreviated Accounts

for the Year Ended

30th June 2016

for

Longs Flooring Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30th June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Longs Flooring Ltd

Company Information
for the Year Ended 30th June 2016

DIRECTOR: C Long

REGISTERED OFFICE: 58 Long Lane
Broughty Ferry
Dundee
DD5 1HH

REGISTERED NUMBER: SC379713 (Scotland)

ACCOUNTANTS: AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Abbreviated Balance Sheet
30th June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		22,682		17,593
CURRENT ASSETS					
Stocks		26,226		13,500	
Debtors		17,196		33,992	
Cash at bank and in hand		48,696		70,338	
		<u>92,118</u>		<u>117,830</u>	
CREDITORS					
Amounts falling due within one year		<u>93,646</u>		<u>115,536</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,528)</u>		<u>2,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,154		19,887
CREDITORS					
Amounts falling due after more than one year			<u>13,650</u>		<u>4,482</u>
NET ASSETS			<u><u>7,504</u></u>		<u><u>15,405</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Retained earnings			<u>7,502</u>		<u>15,403</u>
SHAREHOLDERS' FUNDS			<u><u>7,504</u></u>		<u><u>15,405</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Longs Flooring Ltd (Registered number: SC379713)

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st March 2017 and were signed by:

C Long - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	35,327
Additions	18,036
Disposals	<u>(7,508)</u>
At 30th June 2016	<u>45,855</u>
DEPRECIATION	
At 1st July 2015	17,734
Charge for year	<u>5,439</u>
At 30th June 2016	<u>23,173</u>
NET BOOK VALUE	
At 30th June 2016	<u>22,682</u>
At 30th June 2015	<u>17,593</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Long.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Longs Flooring Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Longs Flooring Ltd for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Longs Flooring Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Longs Flooring Ltd and state those matters that we have agreed to state to the director of Longs Flooring Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Longs Flooring Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Longs Flooring Ltd. You consider that Longs Flooring Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Longs Flooring Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.