

Registered Number SC379713

Longs Flooring Ltd

Abbreviated Accounts

30 June 2011

Longs Flooring Ltd

Registered Number SC379713

Company Information

Registered Office:

10 Douglas Street
Dundee
DD1 5AJ

Business Address:

67 High Street
Monifieth
DD5 4AA

Reporting Accountants:

AWH
Chartered Certified Accountants
10 Douglas Street
Dundee
Angus
DD1 5AJ

Longs Flooring Ltd

Registered Number SC379713

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	12,290	
		<u>12,290</u>	-
Current assets			
Stocks		12,868	
Debtors		6,004	
Cash at bank and in hand		11,529	
Total current assets		<u>30,401</u>	-
Creditors: amounts falling due within one year		(43,112)	
Net current assets (liabilities)		(12,711)	
Total assets less current liabilities		<u>(421)</u>	-
Creditors: amounts falling due after more than one year		(4,764)	
Total net assets (liabilities)		<u>(5,185)</u>	-
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		(5,187)	
Shareholders funds		<u>(5,185)</u>	-

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2012

And signed on their behalf by:

C Long, Director

R Long, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	15,100
At 30 June 2011	-	<u>15,100</u>
Depreciation		
Charge for year	-	2,810
At 30 June 2011	-	<u>2,810</u>
Net Book Value		
At 30 June 2011		12,290

3 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2