Registered number: SC379529

RIPPLES INC. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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RIPPLES INC. LIMITED
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For The Year Ended 30 June 2017

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RIPPLES INC. LIMITED
Balance Sheet
As at 30 June 2017

Registered number: SC379529

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**5**		33,306		2,391
			33,306		2,391
CURRENT ASSETS					
Debtors	**6**	578		205	
Cash at bank and in hand		317		100	
		895		305	
Creditors: Amounts Falling Due Within One Year	**7**	(12,102)		(6,606)	
NET CURRENT ASSETS (LIABILITIES)			(11,207)		(6,301)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,099		(3,910)
NET ASSETS			22,099		(3,910)
CAPITAL AND RESERVES					
Called up share capital	**8**		50,000		100
Profit and loss account			(27,901)		(4,010)
SHAREHOLDERS' FUNDS			22,099		(3,910)

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mrs Olabisi Adeyemi **Dr Adekunle Adeyemi**

30/06/2017

The notes on pages 4 to 6 form part of these financial statements.

RIPPLES INC. LIMITED
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	-	1,142	1,142
Loss for the year and total comprehensive income	-	(5,152)	(5,152)
Arising on shares issued during the period	100	-	100
As at 30 June 2016 and 1 July 2016	100	(4,010)	(3,910)
Loss for the year and total comprehensive income	-	(23,891)	(23,891)
Arising on shares issued during the period	50,000	-	50,000
As at 30 June 2017	50,000	(27,901)	22,099

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	31513
Motor Vehicles	1793

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	6,000	3,000
	6,000	3,000

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016

5. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 July 2016	-	8,274	8,274
Additions	42,018	-	42,018
As at 30 June 2017	42,018	8,274	50,292
Depreciation			
As at 1 July 2016	-	5,883	5,883
Provided during the period	10,505	598	11,103
As at 30 June 2017	10,505	6,481	16,986
Net Book Value			
As at 30 June 2017	31,513	1,793	33,306
As at 1 July 2016	-	2,391	2,391

6. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	578	205
	578	205

7. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	12,102	6,606
	12,102	6,606

8. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	50000	50,000	100

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary shares	1.000	50000	50,000

9. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. **General Information**

RIPPLES INC. LIMITED Registered number SC379529 is a limited by shares company incorporated in Scotland. The Registered Office is 1 Scotsmill Avenue, Blackburn, Aberdeen, AB21 0HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.