

Company Registration No. SC379039 (Scotland)

MACKENZIE WELDING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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MACKENZIE WELDING LTD

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MACKENZIE WELDING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		25,122		14,956
Current assets					
Stocks		10,780		1,000	
Debtors		38,128		25,572	
Cash at bank and in hand		-		12,617	
		48,908		39,189	
Creditors: amounts falling due within one year		(26,494)		(21,898)	
Net current assets			22,414		17,291
Total assets less current liabilities			47,536		32,247
Creditors: amounts falling due after more than one year			(28,108)		(32,025)
Accruals and deferred income			(2,400)		-
			17,028		222
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,928		122
Shareholders' funds			17,028		222

MACKENZIE WELDING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 AUGUST 2012



Mr Ian MacKenzie
Director

Company Registration No. SC379039

MACKENZIE WELDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tools and equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2011	19,143
Additions	23,032
Disposals	(7,181)
At 31 May 2012	34,994
Depreciation	
At 1 June 2011	4,187
On disposals	(1,795)
Charge for the year	7,480
At 31 May 2012	9,872
Net book value	
At 31 May 2012	25,122
At 31 May 2011	14,956

MACKENZIE WELDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
