Company Registration No. SC379039 (Scotland)

MACKENZIE WELDING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

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MACKENZIE WELDING LTD

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MACKENZIE WELDING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets	**2**		14,956
Current assets			
Stocks		1,000	
Debtors		25,572	
Cash at bank and in hand		12,617	
		39,189	
Creditors: amounts falling due within one year		(21,898)	
Net current assets			17,291
Total assets less current liabilities			32,247
Creditors: amounts falling due after more than one year	**3**		(32,025)
			222
Capital and reserves			
Called up share capital	**4**		100
Profit and loss account			122
Shareholders' funds			222

MACKENZIE WELDING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 July 2011

Mr Ian MacKenzie
Director

Company Registration No. SC379039

MACKENZIE WELDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tools and equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	-
Additions	19,143
At 31 May 2011	19,143
Depreciation	
At 1 June 2010	-
Charge for the year	4,187
At 31 May 2011	4,187
Net book value	
At 31 May 2011	14,956

3 Creditors: amounts falling due after more than one year

	2011 £
Analysis of loans repayable in more than five years	
Total not repayable by instalments and due in more than five years	26,970

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

4 Share capital	2011
	£
Allotted, called up and fully paid	
100 ordinary of £1 each	100