Registered number: SC379021

M BRYSON PLUMBING & HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Michael Revels & Co

Ladhope Vale House
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M Bryson Plumbing & Heating Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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M Bryson Plumbing & Heating Limited
Balance Sheet
As at 31 May 2017

Registered number: SC379021

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**5**		4,425		5,818
			4,425		5,818
CURRENT ASSETS					
Stocks	**6**	7,879		2,285	
Debtors	**7**	15,899		14,264	
Cash at bank and in hand		12,749		3,903	
		36,527		20,452	
Creditors: Amounts Falling Due Within One Year	**8**	(29,846)		(12,961)	
NET CURRENT ASSETS (LIABILITIES)			6,681		7,491
TOTAL ASSETS LESS CURRENT LIABILITIES			11,106		13,309
Creditors: Amounts Falling Due After More Than One Year	**9**		(1,906)		(3,665)
NET ASSETS			9,200		9,644
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and Loss Account			9,100		9,544
SHAREHOLDERS' FUNDS			9,200		9,644

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Bryson

23/02/2018

The notes on pages 3 to 6 form part of these financial statements.

M Bryson Plumbing & Heating Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

M Bryson Plumbing & Heating Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	5
	5	5

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2016	20,000
As at 31 May 2017	20,000
Amortisation	
As at 1 June 2016	20,000
As at 31 May 2017	20,000
Net Book Value	
As at 31 May 2017	-
As at 1 June 2016	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2016	1,000	8,995	292	10,287
As at 31 May 2017	1,000	8,995	292	10,287
Depreciation				
As at 1 June 2016	623	3,795	51	4,469
Provided during the period	57	1,300	36	1,393
As at 31 May 2017	680	5,095	87	5,862
Net Book Value				
As at 31 May 2017	320	3,900	205	4,425
As at 1 June 2016	377	5,200	241	5,818

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	7,879	2,285
	7,879	2,285

M Bryson Plumbing & Heating Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	12,429	14,264
Other debtors	3,470	-
	15,899	14,264

8. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,759	1,759
Trade creditors	14,490	3,154
Corporation tax	4,822	5,463
VAT	7,732	1,542
Accruals and deferred income	1,043	1,043
	29,846	12,961

9. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,906	3,665

10. **Obligations Under Finance Leases and Hire Purchase**

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,759	1,759
Between one and five years	1,906	3,665
	3,665	5,424
	3,665	5,424

11. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100

M Bryson Plumbing & Heating Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

12. **General Information**

M Bryson Plumbing & Heating Limited is a private company, limited by shares, incorporated in Scotland, registered number SC379021. The registered office is Ladhope Vale House, Ladhope Vale, Galashiels, TD1 1BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.