REGISTERED NUMBER: SC378947 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Central Garage (Stirling) Ltd

Central Garage (Stirling) Ltd (Registered number: SC378947)

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for the Year Ended 31 July 2012

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DIRECTOR:	J McPake
SECRETARY:	S McDiarmid
REGISTERED OFFICE:	23 Borestone Crescent Stirling FK7 9BG
REGISTERED NUMBER:	SC378947 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NX
BANKERS:	The Royal Bank of Scotland 25 Quakerfield Bannockburn FK7 8JA

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		26,854		7,489
			32,854		15,489
CURRENT ASSETS					
Stocks		2,114		2,683	
Debtors		48,187		25,162	
Cash at bank		2,166		23,540	
		52,467		51,385	
CREDITORS					
Amounts falling due within one year		73,459		63,792	
NET CURRENT LIABILITIES			(20,992)		(12,407)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,862		3,082
CREDITORS					
Amounts falling due after more than one year			8,265		-
NET ASSETS			3,597		3,082
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,497		2,982
SHAREHOLDERS' FUNDS			3,597		3,082

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2013 and were signed by:

J McPake - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	10,000
AMORTISATION	
At 1 August 2011	2,000
Amortisation for year	2,000
At 31 July 2012	4,000
NET BOOK VALUE	
At 31 July 2012	6,000
At 31 July 2011	8,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	9,679
Additions	27,420
Disposals	(1,000)
At 31 July 2012	36,099
DEPRECIATION	
At 1 August 2011	2,190
Charge for year	7,255
Eliminated on disposal	(200)
At 31 July 2012	9,245
NET BOOK VALUE	
At 31 July 2012	26,854
At 31 July 2011	7,489

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

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5. TRANSACTIONS WITH DIRECTOR

During the year £20,555 was advanced to the director and £24,996 repaid. These amounts include £6,000 rent charged by the director to the company for use of premises and dividends in the sum of £16,500 paid out to the director.

As at 31 July 2012 the company owed the director £29,704 (2011: £25,263).

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Central Garage (Stirling) Ltd

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Central Garage (Stirling) Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Central Garage (Stirling) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Central Garage (Stirling) Ltd and state those matters that we have agreed to state to the director of Central Garage (Stirling) Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Central Garage (Stirling) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Central Garage (Stirling) Ltd. You consider that Central Garage (Stirling) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Central Garage (Stirling) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.