REGISTERED NUMBER: SC378906 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

FURNITURE T GO LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	Mr Colin Stuart McNeil
SECRETARY:	
REGISTERED OFFICE:	8 Lithgow Place East Kilbride G74 1PW
REGISTERED NUMBER:	SC378906 (Scotland)
ACCOUNTANTS:	Feely & Company, Chartered Accountants 165 Main Street Wishaw Lanarkshire ML2 7AU

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,442		-
CURRENT ASSETS					
Stocks		80,700		46,000	
Debtors		5,000		5,000	
Cash in hand		15,666		1,200	
		101,366		52,200	
CREDITORS					
Amounts falling due within one year		100,602		57,839	
NET CURRENT ASSETS/(LIABILITIES)			764		(5,639)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,206		(5,639)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			12,205		(5,640)
SHAREHOLDERS' FUNDS			12,206		(5,639)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of

(b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

Mr Colin Stuart McNeil - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date but only if the amount concerned is deemed to be significant.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	416
Additions	13,462
Disposals	(416)
At 30 June 2016	13,462
DEPRECIATION	
At 1 July 2015	416
Charge for year	2,020
Eliminated on disposal	(416)
At 30 June 2016	2,020
NET BOOK VALUE	
At 30 June 2016	11,442
At 30 June 2015	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1.00	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.