REGISTERED NUMBER: SC378713 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 September 2018

for

SDNK Ltd

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SDNK Ltd

Company Information
for the Year Ended 30 September 2018

DIRECTORS:	D Wilson S R McGregor
SECRETARY:	S R McGregor
REGISTERED OFFICE:	2 Coddington Crescent Comac House Eurocentral Lanarkshire ML1 4YF
REGISTERED NUMBER:	SC378713 (Scotland)

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		886,199		887,541
CURRENT ASSETS					
Debtors	5	5,457		4,221	
Cash at bank and in hand		4,329		3,346	
		9,786		7,567	
CREDITORS					
Amounts falling due within one year	6	292,853		284,259	
NET CURRENT LIABILITIES			(283,067)		(276,692)
TOTAL ASSETS LESS CURRENT LIABILITIES			603,132		610,849
CREDITORS					
Amounts falling due after more than one year	7		(404,823)		(430,799)
PROVISIONS FOR LIABILITIES			(509)		(631)
NET ASSETS			197,800		179,419
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			197,500		179,119
SHAREHOLDERS' FUNDS			197,800		179,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

D Wilson - Director

S R McGregor - Director

1. STATUTORY INFORMATION

SDNK Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017 and 30 September 2018	880,339	27,953	908,292
DEPRECIATION			
At 1 October 2017	-	20,751	20,751
Charge for year	-	1,342	1,342
At 30 September 2018	-	22,093	22,093
NET BOOK VALUE			
At 30 September 2018	880,339	5,860	886,199
At 30 September 2017	880,339	7,202	887,541

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	2,957	482
Other debtors	2,500	3,739
	5,457	4,221

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	25,848	24,836
Trade creditors	15,992	10,452
Taxation and social security	6,856	7,520
Other creditors	244,157	241,451
	292,853	284,259

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans	376,835	403,159
Other creditors	27,988	27,640
	404,823	430,799

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	230,913	293,274

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8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Bank loans	402,683	427,995

The company has granted a standard security over the property at 2 Coddington Crescent, Eurocentral as well as a bond and floating charge in favour of TSB Bank plc which has acquired the business of the former Airdrie Savings Bank.

9. RELATED PARTY DISCLOSURES

During the period the company received net rents from Comac Precision Engineering Ltd of £67,200 (2017:£63,614). The directors' hold a controlling interest in Comac Precision Engineering Ltd.

During the period the company received net rents from Stuart McGregor Llp of £4,069 (2017:£4,069). The directors' are partners in Stuart McGregor LLP.

Included in Other Creditors is an amount due to Comac Precision Engineering Ltd of £27,988 (2017:£27,640). The directors' hold a controlling interest in Comac Precision Engineering Ltd.

Include in Other Creditors is an amount due to Comac Investments Ltd of £16,000 (2017:£10,000). The directors' hold a controlling interest in Comac Investments Ltd.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.