

REGISTERED NUMBER: SC378701 (Scotland)

Abbreviated Unaudited Accounts
for the Period 1 June 2011 to 31 July 2012
for
J. L. Gill Limited

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for the Period 1 June 2011 to 31 July 2012**

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J. L. Gill Limited

Company Information

for the Period 1 June 2011 to 31 July 2012

DIRECTOR: A Cuthbert

SECRETARY: S Cuthbert

REGISTERED OFFICE: 26 West High Street
Crieff
Perthshire
PH7 4DL

REGISTERED NUMBER: SC378701 (Scotland)

ACCOUNTANTS: Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

J. L. Gill Limited

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.5.11 £	£
FIXED ASSETS					
Intangible assets	2		20,000		25,833
Tangible assets	3		2,990		4,117
			<u>22,990</u>		<u>29,950</u>
CURRENT ASSETS					
Stocks		40,382		37,824	
Debtors		850		-	
Cash at bank and in hand		16,579		13,198	
		<u>57,811</u>		<u>51,022</u>	
CREDITORS					
Amounts falling due within one year		21,208		17,439	
NET CURRENT ASSETS			<u>36,603</u>		<u>33,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,593		63,533
CREDITORS					
Amounts falling due after more than one year			59,140		59,140
NET ASSETS			<u>453</u>		<u>4,393</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			452		4,392
SHAREHOLDERS' FUNDS			<u>453</u>		<u>4,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

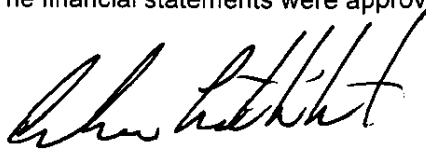
J. L. Gill Limited

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'A Cuthbert', written in a cursive style.

A Cuthbert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 June 2011 to 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 July 2012	30,000
AMORTISATION	
At 1 June 2011	4,167
Amortisation for period	5,833
At 31 July 2012	10,000
NET BOOK VALUE	
At 31 July 2012	20,000
At 31 May 2011	25,833

J. L. Gill Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 June 2011 to 31 July 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	5,200
Additions	104
At 31 July 2012	5,304
DEPRECIATION	
At 1 June 2011	1,083
Charge for period	1,231
At 31 July 2012	2,314
NET BOOK VALUE	
At 31 July 2012	2,990
At 31 May 2011	4,117

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.5.11 £
1	Ordinary	£1	1	1