REGISTERED NUMBER: SC378367 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Manor Property Solutions (Scotland) Limited

Manor Property Solutions (Scotland) Limited (Registered number: SC378367)

Contents of the Financial Statements for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Manor Property Solutions (Scotland) Limited

Company Information for the Year Ended 31 July 2017

DIRECTOR:	P Cheyne
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Anderson House 9-11 Frithside Street Fraserburgh Aberdeenshire AB43 9AB
REGISTERED NUMBER:	SC378367 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Manor Property Solutions (Scotland) Limited (Registered number: SC378367)

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		29,284		34,472
CURRENT ASSETS					
Stocks		14,387		110,040	
Debtors	6	45,139		33,772	
		59,526		143,812	
CREDITORS					
Amounts falling due within one year	7	356,614		339,569	
NET CURRENT LIABILITIES			(297,088)		(195,757)
TOTAL ASSETS LESS CURRENT LIABILITIES			(267,804)		(161,285)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(267,904)		(161,385)
			(267,804)		(161,285)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year a n d

(b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

P Cheyne - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Manor Property Solutions (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

These financial statements for the year ending 31 July 2017 are the first set of financial statements that comply with FRS 102 Section 1A
small entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period so the reconciliations have not been included.

The presentation currency is sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to
items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the
balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against
the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 August 2016	115,756
Additions	1,285
At 31 July 2017	117,041
DEPRECIATION	
At 1 August 2016	81,284
Charge for year	6,473
At 31 July 2017	87,757
NET BOOK VALUE	
At 31 July 2017	29,284
At 31 July 2016	34,472

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	43,776	33,456
Other debtors	1,019	-
Prepayments and accrued income	344	316
	45,139	33,772

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	38,616	66,422
Trade creditors	23,194	21,436
Social security and other taxes	42,965	38,666
Other creditors	-	8,961
Directors' current accounts	249,199	201,672
Accrued expenses	2,640	2,412
	356,614	339,569

8. **FIRST YEAR ADOPTION**

At 1 August 2015, the company transitioned from UK GAAP to FRS 102 Section 1A small entities. As there have been no transitional adjustments, we have not included the reconciliation reports.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.