REGISTRAR OF COMPANIES

Registration number: SC377982

Kirkcudbright Dental Surgery and Implant Centre Limited

Unaudited Abbreviated Accounts

4 May 2012



dodd&co

Kirkcudbright Dental Surgery and Implant Centre Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of Kirkcudbright Dental Surgery and Implant Centre Limited for the Year Ended 4 May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kirkcudbright Dental Surgery and Implant Centre Limited for the year ended 4 May 2012 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kirkcudbright Dental Surgery and Implant Centre Limited, as a body, in accordance with the terms of our engagement letter dated 10 May 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Kirkcudbright Dental Surgery and Implant Centre Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kirkcudbright Dental Surgery and Implant Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kirkcudbright Dental Surgery and Implant Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kirkcudbright Dental Surgery and Implant Centre Limited. You consider that Kirkcudbright Dental Surgery and Implant Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kirkcudbright Dental Surgery and Implant Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

7 September 2012

Kirkcudbright Dental Surgery and Implant Centre Limited
(Registration number: SC377982)
Abbreviated Balance Sheet at 4 May 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	461,700	487,350
Tangible fixed assets	2	78,940	77,386
		540,640	564,736
Current assets			
Stocks		42,093	49,192
Debtors		24,603	17,787
Cash at bank and in hand		121,055	73,710
		187,751	140,689
Creditors: Amounts falling due within one year		(411,408)	(485,158)
Net current liabilities		(223,657)	(344,469)
Total assets less current liabilities		316,983	220,267
Provisions for liabilities		(3,708)	(2,350)
Net assets		313,275	217,917
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		313,273	217,915
Shareholders' funds		313,275	217,917

The notes on pages 4 to 5 form an integral part of these financial statements.

Kirkcudbright Dental Surgery and Implant Centre Limited

(Registration number: SC377982)

Abbreviated Balance Sheet at 4 May 2012

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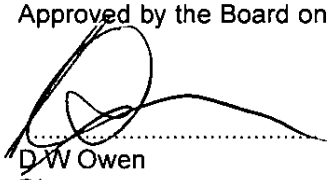
For the year ending 4 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

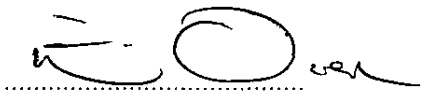
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 7 September 2012 and signed on its behalf by:



D W Owen
Director



E Owen
Director

Kirkcudbright Dental Surgery and Implant Centre Limited
Notes to the Abbreviated Accounts for the Year Ended 4 May 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities at 4 May 2012 and meets its day to day working capital requirements through short term loans from the directors. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	33% straight line basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 5 May 2011	513,000	89,491	602,491
Additions	-	18,143	18,143
At 4 May 2012	513,000	107,634	620,634
Depreciation			
At 5 May 2011	25,650	12,105	37,755
Charge for the year	25,650	16,589	42,239
At 4 May 2012	51,300	28,694	79,994
Net book value			
At 4 May 2012	461,700	78,940	540,640
At 4 May 2011	487,350	77,386	564,736

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Control

The company is controlled by the directors who own 100% of the called up share capital.