Registered Number SC377972

Quantum Meruit Projects Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
21 Fare Park Drive
Westhill
Aberdeenshire
AB32 6WE

Reporting Accountants:
Bon Accord Accountancy Limited

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Quantum Meruit Projects Ltd **Registered Number SC377972**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		745		1,170
			745		1,170
Current assets					
Debtors		9,780		4,525	
Cash at bank and in hand		36,121		20,328	
Total current assets		45,901		24,853	
Creditors: amounts falling due within one year		(18,891)		(15,590)	
Net current assets (liabilities)			27,010		9,263
Total assets less current liabilities			27,755		10,433
Total net assets (liabilities)			27,755		10,433
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			27,754		10,432
Shareholders funds			27,755		10,433

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 February 2013

And signed on their behalf by:
M J Hudson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	1,653
At 31 May 2012	1,653
Depreciation	
At 01 June 2011	483
Charge for year	425
At 31 May 2012	908
Net Book Value	
At 31 May 2012	745
At 31 May 2011	1,170

3 **Share capital**

	2012	2011

	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1