

Registered Number SC377939

ACTION 4 SUCCESS (SCOTLAND) LIMITED

Abbreviated Accounts

31 May 2012

ACTION 4 SUCCESS (SCOTLAND) LIMITED

Registered Number SC377939

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		945		845
Total fixed assets			945		845
Current assets					
Debtors		0		36,604	
Cash at bank and in hand		63,961		36,320	
Total current assets		<u>63,961</u>		<u>72,924</u>	
Creditors: amounts falling due within one year		(22,537)		(28,232)	
Net current assets			41,424		44,692
Total assets less current liabilities			<u>42,369</u>		<u>45,537</u>
Total net Assets (liabilities)			42,369		45,537
Capital and reserves					
Called up share capital			1		1
Profit and loss account			42,368		45,536
Shareholders funds			<u>42,369</u>		<u>45,537</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2012

And signed on their behalf by:

Mr Michael Bain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents net invoiced sales of goods and services, excluding valued added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2011	1,268
additions	785
disposals	
revaluations	
transfers	
At 31 May 2012	<u>2,053</u>
Depreciation	
At 31 May 2011	423
Charge for year	685
on disposals	
At 31 May 2012	<u>1,108</u>
Net Book Value	
At 31 May 2011	845
At 31 May 2012	<u>945</u>

3 Transactions with directors

During the year Mr Bain, a director, was charged interest of £394 by the company at the HMRC approved rate of 4% on his overdrawn loan account. The following loans to Mr Bain subsisted during the year ended 31 May 2012: Balance outstanding at start of the year £25,966 Balance outstanding at end of the year £nil (fully paid back) Maximum balance during the year £29,641