

Registered Number SC377939

ACTION 4 SUCCESS (SCOTLAND) LIMITED

Abbreviated Accounts

31 May 2011

ACTION 4 SUCCESS (SCOTLAND) LIMITED

Registered Number SC377939

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	845	-
Total fixed assets		845	
Current assets			
Debtors		36,604	
Cash at bank and in hand		36,320	
Total current assets		72,924	-
Creditors: amounts falling due within one year		(5,317)	
Net current assets		67,607	
Total assets less current liabilities		68,452	-
Total net Assets (liabilities)		68,452	
Capital and reserves			
Called up share capital		1	
Profit and loss account		68,451	-
Shareholders funds		68,452	-

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

Mr Michael Bain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	1,268
disposals	
revaluations	
transfers	
At 31 May 2011	<u>1,268</u>

Depreciation

At	
Charge for year	423
on disposals	
At 31 May 2011	<u>423</u>

Net Book Value

At	
At 31 May 2011	<u>845</u>

3 Transactions with directors

During the year Mr Bain, a director, was charged interest of £1,472 by the company at the HMRC approved rate of 4% on his overdrawn loan account. The following loans to Mr Bain, director, subsisted during the year ended 31 May 2011: Balance outstanding at start of year: £0 Balance outstanding at end of year: £25,966 Maximum balance during year: £63,652 The outstanding balance at the end of the year of £25,966 was paid back to the company in full before 16th January 2012.