Company Registration No. SC377721 (Scotland)

NEWHALL EVENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

NEWHALL EVENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	J A B Kennedy J A Kennedy
Company Number	SC377721 (Scotland)
Registered Office	Auchendinny Mains Farmhouse Auchendinny Penicuik Midlothian EH26 8PG
Accountants	Jean S Macnab LLB CA CTA 1 Medwyn Drive West Linton Peeblesshire EH46 7HW

NEWHALL EVENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	17,620	27,680
Tangible assets	5	213,006	257,050
		230,626	284,730
Current assets			
Debtors	6	6,497	13,535
Cash at bank and in hand		128,564	35,624
		135,061	49,159
Creditors: amounts falling due within one year	7	(48,955)	(22,079)
Net current assets		86,106	27,080
Total assets less current liabilities		316,732	311,810
Creditors: amounts falling due after more than one year	8	(467,482)	(428,482)
Net liabilities		(150,750)	(116,672)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(150,754)	(116,676)
Shareholders' funds		(150,750)	(116,672)

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by

J A Kennedy
Director

Company Registration No. SC377721

1 Statutory information

NEWHALL EVENTS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC377721. The registered office is Auchendinny Mains Farmhouse, Auchendinny, Penicuik, Midlothian, EH26 8PG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of event services provided.

Revenue from events is recognised when the service has been provided or when obligations under the event agreement have been fulfilled.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10%
Plant & machinery	25%
Fixtures & fittings	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Amortisation is provided to write off the purchased goodwill over its estimated useful life of five years.

Going concern

The balance sheet at 30 April 2020 shows net liabilities of £116,672 (2019 - £76,325), including loans from family connections of £413,815 (2019 - £317,585). The lenders have confirmed that they will not require repayment unless all other creditors have been satisfied in full. With that reassurance, the directors are satisfied that it is appropriate to complete the accounts on a going concern basis.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 May 2020	50,300
At 30 April 2021	50,300
Amortisation	
At 1 May 2020	22,620
Charge for the year	10,060
At 30 April 2021	32,680
Net book value	
At 30 April 2021	17,620
At 30 April 2020	27,680

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2020	87,794	55,591	254,213	397,598
Additions	37,514	-	11,095	48,609
At 30 April 2021	125,308	55,591	265,308	446,207
Depreciation				
At 1 May 2020	13,321	19,553	107,674	140,548
Charge for the year	12,530	13,898	66,225	92,653
At 30 April 2021	25,851	33,451	173,899	233,201
Net book value				
At 30 April 2021	99,457	22,140	91,409	213,006
At 30 April 2020	74,473	36,038	146,539	257,050

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	5,497	8,600
Accrued income and prepayments	1,000	4,935
	6,497	13,535

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	14,143	9,379
Obligations under finance leases and hire purchase contracts	11,000	11,000
Trade creditors	18,215	1,700
Accruals	5,597	-
	48,955	22,079

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	110,000	-
Obligations under finance leases and hire purchase contracts	3,667	14,667
Other creditors	353,815	413,815
	467,482	428,482

9 Transactions with related parties

The director J A Kennedy is a partner in the firm of Newhall Farms, which has provided funding to help the company start up. The balance owed to Newhall Farms at 30 April 2021 is £94,907 (2020 - £94,907)

10 Average number of employees

During the year the average number of employees was 3 (2020: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.