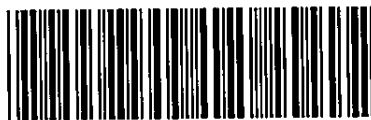


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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
Ferguson Flooring (Scotland) Ltd

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COMPANIES HOUSE

Ferguson Flooring (Scotland) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Ferguson Flooring (Scotland) Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: R Ferguson

SECRETARY:

REGISTERED OFFICE: 2/L
2 Oakburn Walk
Ferryfields
Jamestown
Alexandria
G83 9NJ

REGISTERED NUMBER: SC376749 (Scotland)

ACCOUNTANTS: Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Ferguson Flooring (Scotland) Ltd

Report of the Director
for the Year Ended 31 March 2012

The director presents his report with the financial statements of the company for the year ended 31 March 2012.

INCORPORATION

The company was incorporated on 13 April 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Flooring Contractor

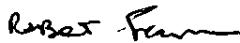
DIRECTOR

R Ferguson held office during the whole of the period from 1 April 2011 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



R Ferguson - Director

31 August 2012

Ferguson Flooring (Scotland) Ltd

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	£	£
TURNOVER			180,860
Cost of sales			<u>106,681</u>
GROSS PROFIT			74,179
Distribution costs		3,283	
Administrative expenses		<u>76,857</u>	<u>80,140</u>
			(5,961)
Other operating income			<u>1,016</u>
OPERATING LOSS	2		(4,945)
Interest payable and similar charges			<u>1</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(4,946)
Tax on loss on ordinary activities	3		<u>4,321</u>
LOSS FOR THE FINANCIAL YEAR			<u><u>(9,267)</u></u>

The notes form part of these financial statements

Ferguson Flooring (Scotland) Ltd

Balance Sheet

31 March 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		7,870
CREDITORS			
Amounts falling due within one year	5	17,135	
NET CURRENT LIABILITIES			(17,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,265)
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account	7		(9,267)
SHAREHOLDERS' FUNDS			(9,265)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 August 2012 and were signed by:



R Ferguson - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Depreciation - owned assets	<u>2,625</u>
Director's remuneration and other benefits etc	<u>23,199</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	<u>4,321</u>
Tax on loss on ordinary activities	<u>4,321</u>

Ferguson Flooring (Scotland) Ltd

Report of the Accountants to the Director of
Ferguson Flooring (Scotland) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Date: 31/12/2012 

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2011	965
Additions	9,530
At 31 March 2012	10,495
DEPRECIATION	
Charge for year	2,625
At 31 March 2012	2,625
NET BOOK VALUE	
At 31 March 2012	7,870
At 31 March 2011	965

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	964
Taxation and social security	10,955
Other creditors	5,216
	17,135

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1	2

7. **RESERVES**

	Profit and loss account £
Deficit for the year	(9,267)
At 31 March 2012	(9,267)

Ferguson Flooring (Scotland) Ltd

Trading and Profit and Loss Account
for the Year Ended 31 March 2012

	£	£
Sales		180,860
Cost of sales		
Purchases	98,060	
Hire of plant and machinery	330	
Sub contractors	1,054	
CIS Tax Deductions	4,569	
CITB	43	
Depreciation of tangible fixed assets		
Plant and machinery	111	
Fixtures and fittings	55	
Motor vehicles	2,374	
Computer equipment	85	
		106,681
GROSS PROFIT		74,179
Other income		
Government grants		1,016
		75,195
Expenditure		
PAYE	2,201	
Hire of plant and machinery	1,062	
Donations	20	
Directors' salaries	22,209	
Directors' bonuses	990	
Wages	27,484	
PAYE	6,526	
Rent	1,900	
Rates and water	1,230	
Insurance	601	
Light and heat	103	
Repairs & Servicing	255	
Work Wear	373	
Subsistence	13	
Telephone	1,522	
Post and stationery	486	
Advertising	4,276	
Motor expenses	7,580	
Licences and insurance	90	
Repairs and renewals	75	
Household and cleaning	22	
Sundry expenses	(4)	
Accountancy	14	
		79,028
Carried forward		(3,833)

This page does not form part of the statutory financial statements

Ferguson Flooring (Scotland) Ltd

Trading and Profit and Loss Account
for the Year Ended 31 March 2012

	£	£
Brought forward		(3,833)
Finance costs		
Bank charges	1,042	
Credit card	53	
Interest	17	
Bank interest	1	
		1,113
NET LOSS		(4,946)

This page does not form part of the statutory financial statements