REGISTERED NUMBER: SC376597 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

AULD LANG SIGNS LTD.

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AULD LANG SIGNS LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	G I Crawley
SECRETARY:	Mrs T Crawley
REGISTERED OFFICE:	Unit 3 Corsehillmount Road Dreghorn Irvine Ayrshire KA11 4JZ
REGISTERED NUMBER:	SC376597 (Scotland)
ACCOUNTANTS:	John Murphy & Company (Scotland) Limited 67 Main Street Bothwell Glasgow Lanarkshire G71 8ER

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		6,552		8,928
CURRENT ASSETS					
Stocks		1,946		3,021	
Debtors		34,519		48,845	
Cash in hand		68		65	
		36,533		51,931	
CREDITORS					
Amounts falling due within one year		53,078		45,665	
NET CURRENT (LIABILITIES)/ASSETS			(16,545)		6,266
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,993)		15,194
PROVISIONS FOR LIABILITIES			1,382		1,324
NET (LIABILITIES)/ASSETS			(11,375)		13,870
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(11,376)		13,869
SHAREHOLDERS' FUNDS			(11,375)		13,870

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2017 and were signed by:

G I Crawley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis, the validity of which depends on future support being available from the company's directors. At the date of signing these financial statements, this support has been secured.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts receivable under contracts
Certain of the contracts undertaken by the company are long term in accordance with the standard definition of long term contracts as amended by UITF 40 issued by the ASB. On such contracts the company has taken credit for ascertainable turnover and profit while contracts are in progress. This attributable profit is assessed with reasonable certainty and on a prudent basis.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	22,681
Additions	587
Disposals	(345)
At 31 August 2016	22,923
DEPRECIATION	
At 1 September 2015	13,753
Charge for year	2,722
Eliminated on disposal	(104)
At 31 August 2016	16,371
NET BOOK VALUE	
At 31 August 2016	6,552
At 31 August 2015	8,928

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.