DIFFRACTION ENTERTAINMENT LTD

Company Registration Number:
SC376502 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 30th April 2012

SUBMITTED

DIFFRACTION ENTERTAINMENT LTD

Company Information
for the Period Ended 30th April 2012

Director:	John Bannerman David Tebbutt
Company secretary:	John Bannerman
Registered office:	16 New Road Rattray Blairgowrie Perthshire PH10 7RA GB-SCT
Company Registration Number:	SC376502 (Scotland)

DIFFRACTION ENTERTAINMENT LTD

Abbreviated Balance sheet
As at 30th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	**30,000**	20,000
Tangible assets:	3	**2,000**	2,500
Total fixed assets:		**32,000**	22,500
Current assets			
Stocks:		**52,721**	58,000
Debtors:		**0**	0
Cash at bank and in hand:		**115**	490
Total current assets:		**52,836**	58,490
Creditors			
Creditors: amounts falling due within one year		**25,000**	35,000
Net current assets (liabilities):		**27,836**	23,490
Total assets less current liabilities:		**59,836**	45,990
Creditors: amounts falling due after more than one year:		**35,000**	25,000
Provision for liabilities:		**5,500**	2,000
Total net assets (liabilities):		**19,336**	18,990

The notes form part of these financial statements

DIFFRACTION ENTERTAINMENT LTD

Abbreviated Balance sheet
As at 30th April 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	**0**	100
Revaluation reserve:		**0**	0
Profit and Loss account:		**19,336**	18,890
Total shareholders funds:		**19,336**	18,990

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: John Bannerman
Status: Director

The notes form part of these financial statements

DIFFRACTION ENTERTAINMENT LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

Basis is known sales, cost of sales, liabilities caused on the company within the regulations

Turnover policy

We disclose full turnover within the accounts

Tangible fixed assets depreciation policy

These have been depreciated by 20% this year. We believe that they as now are aging and require potential upgrade in 2012-13 or 2013-14 we should be commencing the devaluation of the goods and equipment.

Intangible fixed assets amortisation policy

Not part of these limited accounts.

Valuation information and policy

tock is valued at averaged sales value only. This means that we examine the discount provided to trade clients as well as the general sales price and work out a value based on the average selling price.

Other accounting policies

We have moved significant debt from short to longer term holdings. This we believe permitted the company to survive and make a very small advance in terms of the business.

DIFFRACTION ENTERTAINMENT LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

2. Intangible assets

	Total
Cost	**£**
At 01st May 2011:	20,000
Additions:	15,000
Disposals:	5,000
	30,000
Net book value	**£**
At 30th April 2012:	**30,000**
At 30th April 2011:	**20,000**

his represents the significant work undertaken by DE Ltd. and its consultants to develop new information which is included in its product. At the time of writing, we are able to confirm the quality of some of it, which we are advised is "world class". The loss was caused by the serious negative impact on our business of the incompetence of one of our suppliers, resulting in a delay in growing the company.

DIFFRACTION ENTERTAINMENT LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

3. Tangible assets

	Total
Cost	**£**
At 01st May 2011:	2,500
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th April 2012:	2,500
Depreciation	
At 01st May 2011:	0
Charge for year:	500
At 30th April 2012:	500
Net book value	
At 30th April 2012:	2,000
At 30th April 2011:	2,500

In short this is the gradual obsolescence of equipment and software plus limited wear and tear on the supports thereof.

DIFFRACTION ENTERTAINMENT LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

5. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	0	0.00	**0**
Total share capital:			**0**

No shares issued. Instructed by HMRC Technical Support to zero these values as noted herein. DE Ltd, its director, secretary or shareholders take no responsibility for this advice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.