

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Torishima Service Solutions Europe Ltd

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for the Year Ended 31 March 2016

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Torishima Service Solutions Europe Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

G Clocherty
G Ashe
Y Tsuaki
M Ishida
P Cunningham

REGISTERED OFFICE:

Unit 3 - M8 Interlink Estate
Kirkshaws Road
Coatbridge
ML5 4RP

REGISTERED NUMBER:

SC376021 (Scotland)

ACCOUNTANTS:

Richard G. Beattie & Co.
121 Moffat Street
Glasgow
G5 0ND

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		324,316		360,074
CURRENT ASSETS					
Stocks		85,803		40,931	
Debtors		2,433,803		2,220,217	
Cash at bank and in hand		<u>1,217,617</u>		<u>1,320,000</u>	
		3,737,223		3,581,148	
CREDITORS					
Amounts falling due within one year		<u>1,830,202</u>		<u>1,995,030</u>	
NET CURRENT ASSETS			<u>1,907,021</u>		<u>1,586,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,231,337		1,946,192
ACCRUALS AND DEFERRED INCOME			<u>138,092</u>		<u>477,364</u>
NET ASSETS			<u><u>2,093,245</u></u>		<u><u>1,468,828</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>2,083,245</u>		<u>1,458,828</u>
SHAREHOLDERS' FUNDS			<u><u>2,093,245</u></u>		<u><u>1,468,828</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

P Cunningham - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property renovations	- 20% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
IT/Phone equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	505,036
Additions	46,823
Disposals	(33,220)
At 31 March 2016	<u>518,639</u>
DEPRECIATION	
At 1 April 2015	144,962
Charge for year	82,192
Eliminated on disposal	(32,831)
At 31 March 2016	<u>194,323</u>
NET BOOK VALUE	
At 31 March 2016	<u>324,316</u>
At 31 March 2015	<u>360,074</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10,000	ordinary	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.