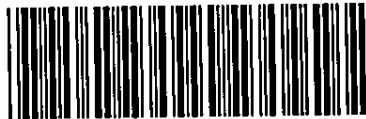


Abbreviated Accounts
for the Period 31 March 2010 to 31 March 2011
for
Torishima Service Solutions Europe Ltd

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COMPANIES HOUSE

Torishima Service Solutions Europe Ltd

Contents of the Abbreviated Accounts
for the Period 31 March 2010 to 31 March 2011

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Torishima Service Solutions Europe Ltd

Company Information

for the Period 31 March 2010 to 31 March 2011

DIRECTORS:

G Clocherty
G Ashe
J K Frew
R Okada
Y Tsuaki

REGISTERED OFFICE:

Sunnyside Works
Gartsherrie Road
Coatbridge
ML5 2DJ

REGISTERED NUMBER:

SC376021 (Scotland)

AUDITORS:

Richard G. Beattie & Co.
Chartered Accountants
Registered Auditor
63 Carlton Place
Glasgow
G5 9TW

Report of the Independent Auditors to
Torishima Service Solutions Europe Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Torishima Service Solutions Europe Ltd for the period ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

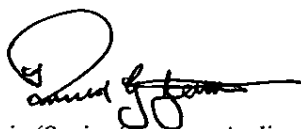
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 20 October 2011 we reported as auditors to the shareholders of the company on the full financial statements for the period ended 31 March 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Net loss and net liabilities

Without qualifying our opinion, we draw attention to note 11 in the financial statements which indicates that the Company incurred a net loss of £155,452 in the period ended 31 March, 2011 and, as of that date the Company's liabilities exceed its total assets by £145,452. These conditions indicate the existence of an uncertainty which may cast doubt about the Company's ability to continue as a going concern. However, the Company continues to trade as at the date of signing the financial statements, with the ongoing support of its major creditors who are associated companies."



Richard G Beattie (Senior Statutory Auditor)
for and on behalf of Richard G. Beattie & Co.
Chartered Accountants
Registered Auditor
63 Carlton Place
Glasgow
G5 9TW

20 October 2011

Torishima Service Solutions Europe Ltd

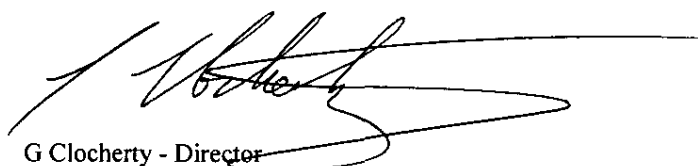
Abbreviated Balance Sheet

31 March 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		90,251
CURRENT ASSETS			
Stocks		10,068	
Debtors		382,764	
Cash at bank and in hand		175,329	
		<u>568,161</u>	
CREDITORS			
Amounts falling due within one year		<u>453,864</u>	
NET CURRENT ASSETS			<u>114,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,548
CREDITORS			
Amounts falling due after more than one year			(300,000)
ACCRUALS AND DEFERRED INCOME			<u>(50,000)</u>
NET LIABILITIES			<u>(145,452)</u>
CAPITAL AND RESERVES			
Called up share capital	3		10,000
Profit and loss account			<u>(155,452)</u>
SHAREHOLDERS' FUNDS			<u>(145,452)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2011 and were signed on its behalf by:


G Clocherty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 31 March 2010 to 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
IT/Phone equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	107,805
Disposals	(5,500)
At 31 March 2011	102,305
DEPRECIATION	
Charge for period	12,054
At 31 March 2011	12,054
NET BOOK VALUE	
At 31 March 2011	<u>90,251</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	ordinary	1	10,000