REGISTERED NUMBER: SC375985 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

THE GALLERY DESIGN (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTOR:	Mr Liam Boyle
SECRETARY:	Mr John Malone
REGISTERED OFFICE:	165 Main Street Wishaw Lanarkshire ML2 7AU
REGISTERED NUMBER:	SC375985 (Scotland)
ACCOUNTANTS:	Feely & Company, Chartered Accountants 165 Main Street Wishaw Lanarkshire ML2 7AU

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		26,997		34,662
CURRENT ASSETS					
Stocks		8,426		340	
Debtors		1,116		-	
Cash at bank and in hand		5,900		6,065	
		15,442		6,405	
CREDITORS					
Amounts falling due within one year		42,997		37,723	
NET CURRENT LIABILITIES			(27,555)		(31,318)
TOTAL ASSETS LESS CURRENT LIABILITIES			(558)		3,344
CREDITORS					
Amounts falling due after more than one year			8,250		12,375
NET LIABILITIES			(8,808)		(9,031)
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			(9,108)		(9,331)
SHAREHOLDERS' FUNDS			(8,808)		(9,031)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2015 and were signed by:

Mr Liam Boyle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2013	64,750
Additions	1,566
At 30 June 2014	66,316
DEPRECIATION	
At 1 July 2013	30,088
Charge for year	9,231
At 30 June 2014	39,319
NET BOOK VALUE	
At 30 June 2014	26,997
At 30 June 2013	34,662

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300	ordinary	£1	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.