

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
THE GALLERY DESIGN (SCOTLAND) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

THE GALLERY DESIGN (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

Mr John Malone
Mr Liam Boyle

SECRETARY:

Mr John Malone

REGISTERED OFFICE:

165 Main Street
Wishaw
Lanarkshire
ML2 7AU

REGISTERED NUMBER:

SC375985 (Scotland)

ACCOUNTANTS:

Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		32,418		30,675
CURRENT ASSETS					
Stocks		8,033		1,230	
Debtors		-		1,866	
Cash at bank and in hand		<u>952</u>		<u>10,368</u>	
		8,985		13,464	
CREDITORS					
Amounts falling due within one year		<u>45,671</u>		<u>28,009</u>	
NET CURRENT LIABILITIES			(36,686)		(14,545)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,268)</u>		<u>16,130</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>(4,568)</u>		<u>15,830</u>
SHAREHOLDERS' FUNDS			<u>(4,268)</u>		<u>16,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2013 and were signed on its behalf by:

Mr John Malone - Director

Mr Liam Boyle - Director

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	25% on reducing balance
-------------------------	-------------------------

Stocks

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

	Total £
COST	
At 1 July 2011	40,900
Additions	<u>12,550</u>
At 30 June 2012	<u>53,450</u>
DEPRECIATION	
At 1 July 2011	10,225
Charge for year	<u>10,807</u>
At 30 June 2012	<u>21,032</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>32,418</u></u>
At 30 June 2011	30,675

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
		£	£	
300	ordinary	£1	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.