

Registered Number SC375985

The Gallery Design (Scotland) Limited

Abbreviated Accounts

30 June 2011

The Gallery Design (Scotland) Limited

Registered Number SC375985

Company Information

Registered Office:

165 Main Street
Wishaw
Lanarkshire
ML2 7AU

Reporting Accountants:

Feely & Company, Chartered Accountants

165 Main Street
Wishaw
Lanarkshire
ML2 7AU

The Gallery Design (Scotland) Limited

Registered Number SC375985

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	30,675	
		<u>30,675</u>	-
Current assets			
Stocks		1,230	
Debtors		1,866	
Cash at bank and in hand		10,368	
Total current assets		<u>13,464</u>	-
Creditors: amounts falling due within one year		(28,009)	
Net current assets (liabilities)		(14,545)	
Total assets less current liabilities		<u>16,130</u>	-
Total net assets (liabilities)		<u>16,130</u>	-
Capital and reserves			
Called up share capital	3	300	
Profit and loss account		15,830	
Shareholders funds		<u>16,130</u>	-

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Mr John Malone, Director

Mr Russell Brown, Director

Mr Liam Boyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Equipment, Furniture etc	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
Additions	-	40,900
At 30 June 2011	-	<u>40,900</u>
Depreciation		
Charge for year	-	10,225
At 30 June 2011	-	<u>10,225</u>
Net Book Value		
At 30 June 2011		30,675

3 Share capital

2011
£

**Allotted, called up and fully
paid:**

300 ordinary shares of £1 each

300