AUTO COLLECTION CO. LTD

Company Registration Number:
SC375982 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

AUTO COLLECTION CO. LTD

Abbreviated Balance sheet

As at 31 March 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Tangible assets:	2	**0**	360
Total fixed assets:		**0**	360
Current assets			
Debtors:		**8,266**	15,185
Cash at bank and in hand:		**10,093**	2,859
Total current assets:		**18,359**	18,044
Creditors: amounts falling due within one year:		**(13,905)**	(12,159)
Net current assets (liabilities):		**4,454**	5,885
Total assets less current liabilities:		**4,454**	6,245
Total net assets (liabilities):		**4,454**	6,245

The notes form part of these financial statements

AUTO COLLECTION CO. LTD

Balance sheet continued

As at 31 March 2016

	Notes	*2016* £	*2015* £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and loss account:		**4,354**	6,145
Shareholders funds:		**4,454**	6,245

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 24 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Iain McEwan
Status: Director

The notes form part of these financial statements

AUTO COLLECTION CO. LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Report Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Vehicles, equipment & fittings – at 25% per annum on a reducing balance basis.

AUTO COLLECTION CO. LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	2,410
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	2,410
Depreciation	
01 April 2015:	2,050
Charge for year:	360
On disposals:	0
Other adjustments:	0
31 March 2016:	2,410
Net book value	
31 March 2016:	**0**
31 March 2015:	**360**

AUTO COLLECTION CO. LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**

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