REGISTERED NUMBER: SC375951 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 JULY 2015 TO 31 AUGUST 2016

FOR

FAIRTRADESIGNS LIMITED

FAIRTRADESIGNS LIMITED (REGISTERED NUMBER: SC375951)

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FOR THE PERIOD 1 JULY 2015 TO 31 AUGUST 2016

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COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2015 TO 31 AUGUST 2016

DIRECTOR:	D W Cameron (Jnr)
REGISTERED OFFICE:	8 Clydesmill Grove Cambuslang Investment Park Cambuslang Glasgow G32 8NL
REGISTERED NUMBER:	SC375951 (Scotland)
ACCOUNTANTS:	Consilium Chartered Accountants 169 West George Street Glasgow G2 2LB

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		10,860		-
CURRENT ASSETS					
Debtors		2,608		13,979	
Cash at bank		371		65	
		2,979		14,044	
CREDITORS					
Amounts falling due within one year		13,695		13,696	
NET CURRENT (LIABILITIES)/ASSETS			(10,716)		348
TOTAL ASSETS LESS CURRENT LIABILITIES			144		348
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			44		248
SHAREHOLDERS' FUNDS			144		348

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

D W Cameron (Jnr) - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
The Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover
The turnover shown in the profit and loss account represents the value of all goods sold during the year, less returns received and services delivered at a selling price exclusive of Value Added Tax. Sales are recognised at the point at which the Company has fulfilled its contractual obligations.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Investments
Investments in Partnerships are accounted for under the equity method of accounting at cost and adjusted for share of profits and losses not drawn or paid to the Company.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	10,860
At 31 August 2016	10,860
NET BOOK VALUE	
At 31 August 2016	10,860

continued...

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

The holders of the Ordinary B shares have no voting rights. All classes of shares are entitled to receive dividends as may be declared by the Company. The dividends declared may differ for each class of share. All classes of shares rank equally in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.