REGISTERED NUMBER: SC375950 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2014

for

A C Carr Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

A C Carr Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	Dr A C Carr
SECRETARY:	G A Carr
REGISTERED OFFICE:	Cowan & Partners 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC375950 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Report of the Director
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

DIRECTOR
Dr A C Carr held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr A C Carr - Director

12 February 2015

A C Carr Ltd (Registered number: SC375950)

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
TURNOVER		258,887	223,097
Administrative expenses		48,155	54,546
OPERATING PROFIT	2	210,732	168,551
Interest payable and similar charges		43	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		210,689	168,551
Tax on profit on ordinary activities	3	44,278	35,459
PROFIT FOR THE FINANCIAL YEAR		166,411	133,092

The notes form part of these financial statements

Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	5		128,000		136,000
Tangible assets	6		597		2,203
			128,597		138,203
CURRENT ASSETS					
Debtors	7	299,799		152,244	
Cash at bank		165,969		136,172	
		465,768		288,416	
CREDITORS					
Amounts falling due within one year	8	81,421		45,086	
NET CURRENT ASSETS			384,347		243,330
TOTAL ASSETS LESS CURRENT LIABILITIES			512,944		381,533
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		512,844		381,433
SHAREHOLDERS' FUNDS			512,944		381,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 February 2015 and were signed by:

Dr A C Carr - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

Goodwill
Goodwill has been recognised upon incorporation of the company. It is being amortised evenly over its useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	1,606	2,278
Goodwill amortisation	8,000	8,000
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.14	31.3.13
	£	£
Current tax:		
UK corporation tax	44,278	35,459
Tax on profit on ordinary activities	44,278	35,459

4. DIVIDENDS

	31.3.14	31.3.13
	£	£
Ordinary Shares shares of 1 each		
Final	35,000	15,000

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5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2013 and 31 March 2014	160,000
AMORTISATION	
At 1 April 2013	24,000
Charge for year	8,000
At 31 March 2014	32,000
NET BOOK VALUE	
At 31 March 2014	128,000
At 31 March 2013	136,000

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	6,901
DEPRECIATION	
At 1 April 2013	4,698
Charge for year	1,606
At 31 March 2014	6,304
NET BOOK VALUE	
At 31 March 2014	597
At 31 March 2013	2,203

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Trade debtors	104,951	110,294
Directors' current accounts	155,768	33,228
Tax	38,942	8,307
Prepayments	138	415
	299,799	152,244

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Tax	78,721	43,766
Accrued expenses	2,700	1,320
	81,421	45,086

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary Shares	1	100	100

10. RESERVES

	Profit and loss account £
At 1 April 2013	381,433
Profit for the year	166,411
Dividends	(35,000)
At 31 March 2014	512,844

11. RELATED PARTY DISCLOSURES

Dr A C Carr
Dr A C Carr is a director of this company.

During the year Dr A C Carr introduced £32,850 into and withdrew £155,390 from the company.

	31.3.14	31.3.13
	£	£
Amount due from related party at the balance sheet date	155,768	33,228

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.