Company Registration No. SC375890 (Scotland)

THE BARN BISTRO AT GREENFIELDS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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THE BARN BISTRO AT GREENFIELDS LIMITED

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THE BARN BISTRO AT GREENFIELDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		8,747		11,664
Current assets					
Stocks		500		520	
Debtors		-		100	
Cash at bank and in hand		29,319		3,125	
		29,819		3,745	
Creditors: amounts falling due within one year		(30,378)		(17,387)	
Net current liabilities			(559)		(13,642)
Total assets less current liabilities			8,188		(1,978)
Provisions for liabilities			(1,612)		-
			6,576		(1,978)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,476		(2,078)
Shareholders' funds			6,576		(1,978)

THE BARN BISTRO AT GREENFIELDS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/05/13

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Mr C Roberts
Director

Company Registration No. SC375890

THE BARN BISTRO AT GREENFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company has net current liabilities the financial statements have been prepared on the going concern basis because the related party has confirmed that amounts owing to them will only be repaid as cash resources are available. The director is satisfied that all other liabilities can be met as they fall due.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011 & at 31 August 2012	12,087
Depreciation	
At 1 September 2011	423
Charge for the year	2,917
At 31 August 2012	3,340
Net book value	
At 31 August 2012	8,747
At 31 August 2011	11,664

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
50 Ordinary Shares of £1 each	50	50
50 'A' Ordinary Shares of £1 each	50	50
	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C. Roberts - Directors loan account	-	50	8,639	-	(8,689)	-
L. Roberts - Directors loan account	-	50	-	-	(50)	-
		100	8,639	-	(8,739)	-

The loans at the year end are interest free and payable on demand.