Company Number: SC375856

Charity Number: SC013716

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Financial Statements

31 March 2012

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DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Financial Statements

Year Ended 31 March 2012

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DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Administrative Information

At 31 March 2012

OFFICE BEARERS:

Chairperson	Mr J. Bishop
Company Secretary	Mrs J. Sutherland
Treasurer	Mr A. P. Murray
Directors	Mr J. Bishop Mrs E. M Grant Mrs J. Sutherland Mr W. Sutherland Mrs P. Murray Mr A. P. Murray Mrs M. Luckie Mr T. W. Robinson Mrs S. L. Wild Mr J. R. Melville (appointed 16 April 2011) Mrs D. J. Barnes (appointed 30 August 2011)
Registered Office	Rubhan Beag Embo Street Dornoch Sutherland IV25 3PW
Bankers	Bank of Scotland High Street Dornoch IV25 3ST
Independent Examiner	Ian M Mackay c/o Mackay & Co Chartered Accountants Main Street Golspie KW10 6RH

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

The Directors' Report

For the Year Ended 31 March 2012

The Directors' Report and Accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

INCORPORATION/GOVERNING DOCUMENTS

Dornoch and District Community Association was Incorporated on 29 March 2010 as a Company Limited by Guarantee and does not have any Share Capital. The organisation is governed by its Memorandum and Articles of Association. The management of the organisation is the responsibility of the Board of Directors who meet regularly. Directors are not remunerated for their work.

The Company is a non-profit making organisation and has Charitable Status.

OBJECTIVES/PRINCIPAL ACTIVITIES

The Company objectives are –

(a) to promote the benefit of the inhabitants of Dornoch and District without distinction of political, religious or other opinions, by associating the Local Authorities, Voluntary Organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants, and

(b) to secure the establishment, maintenance and management of a community centre for activities promoted by the Association in furtherance of the above objects, or any of them.

ACHIEVEMENTS and PERFORMANCE

The principal activity of the Company during the year was the running of the Domoch Social Club. The building continued to be increasingly used by various local groups and receipts from the hire of the hall continued to rise.

In addition the Company continued successfully to run:

A Cinema
A Flowers & Fairs group
A Festival Week
A Craft & Guilds Group
A Youth Café
And new this year A Gallery and Book Fair

THE TREASURER'S REPORT/

The Directors' Report continued

THE TREASURER'S REPORT

All activities achieved a small excess of income over expenditure during the year with the exception of the Festival Week Group, which used around a third of its considerable cash balance to build up the quality of its future activities.

The overall result was a surplus of income over expenditure before taking account of the transfer from the non-incorporated body of just over £4000, which left all parts of the Company with solid cash balances at the end of the year.

TAXATION STATUS

The company is a recognised charity and as a result there is no liability on the company's income.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

RESERVES POLICY

The present level of funding is adequate to support the continuation of the charity for the medium term and the directors consider the financial position of the charity to be satisfactory.

FINANCIAL REVIEW

The financial position of the organisation is disclosed on the Balance Sheet on page 7. The charity's surplus for the year was £7605 - (2011 £17711)

PLANS FOR THE FUTURE

The charity will continue to seek ways to become financially self-sufficient in the future.

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the board on 13/6/2012 and signed on their behalf.

J. M. Sutherland.

Mrs J Sutherland
Company Secretary

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Independent Examiner's Report to the Trustees of Dornoch and District Community Association

I report on the accounts of the charity for the year ended 31 March 2012 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Mackay
Chartered Accountant (ICAS)
Main Street
Golspie
Sutherland
KW10 6RH

13/6/ 2012

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Activities

For the Year Ended 31 March 2012

	Note	Unrestricted Funds	Restricted Funds	Total 2012	2011
		£	£	£	£
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	2898	-	2898	2761
Grants	3	1000	11146	12146	9943
Incoming Resources from Charitable Activities	4	23968	-	23968	17563
Other incoming resources					
Transfer from unincorporated body		854	-	854	12905
Interest		3	-	3	11
Total Incoming Resources		28723	11146	39869	43183
Resources Expended					
Charitable Expenditure					
Costs of Activities	5	20960	10846	31806	24822
Management and administration	6	458	-	458	650
Total Expenditure		21418	10846	32264	25472
Net Movement in Funds for the Year		7305	300	7605	17711
Total Funds Brought Forward		16658	1053	17711	-
Total Funds Carried Forward		23963	1353	25316	17711

There were no recognised gains or losses for 2011/12 other than those included in the Statement of Financial Activities.

DORNOCH AND DISTRICT COMMUNITY ASSOCIATION

Balance Sheet

As at 31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS	7	1775	-
CURRENT ASSETS			
Bank		28114	16734
Debtors		1824	1577
		29938	18311
CURRENT LIABILITIES			
Creditors and accruals	8	6397	600
NET CURRENT ASSETS		23541	17711
NET ASSETS	9	25316	17711
CAPITAL			
Restricted Funds		1353	1053
Unrestricted Funds		23963	16658
		25316	17711

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A P Murray
Director

Approved by the Board on 13/6/ 2012

1 **Accounting policies**

Basis of Preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Committee Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts (SORP 2005).

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualified as a small charity. The accounts have also been prepared in accordance with the Financial Reporting Standards for Smaller Entities (2007).

Income

Voluntary income and donations are accounted for as received by the charity except when donors specify they should be used in later accounting periods, then the income is deferred.

Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:-

Computer equipment: 4 years straight line

Motor vehicles: 25% reducing balance

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity included all expenditure not directly related to the charitable activity of fundraising ventures.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Community without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor and expenditure that meets these criteria is charged to the fund.

2 **Voluntary income/**

2 Voluntary Income

	2012	2011
	£	£
Donations	2863	2759
Affiliation Fees	35	2
	2898	2761

3 Grants

	2012	2011
	£	£
Highland Council	1600	6147
Community Energy Scotland	246	2430
Awards for All	10000	-
Beinn Tharsuinn	300	-
Other	-	1366
	12146	9943

4 Incoming Resources from Charitable Activities

	2012	2011
	£	£
Fundraising events	13490	9177
Hire of hall	8704	7640
Advertising income	250	746
Gallery commission	1524	-
	23968	17563

5 Costs of Activities

	2012	2011
	£	£
Fundraising costs	9329	8631
Repairs and maintenance	12200	5322
Electricity	2530	3339
Caretaking	2918	2391
Insurance	686	888
Performing rights	153	142
Advertising	2660	2706
General expenses	738	1403
Depreciation	592	-
	31806	24822

6 Management and Administration

	2012	2011
	£	£
Legal and Professional Fees	14	50
Independent Examiner's Fees	444	600
	458	650

7 Fixed Assets/

7 Fixed Assets

	Motor vehicle £	Computer Equipment £	Total £
Cost at 1 April 2011	-	-	-
Additions at 31 March 2012	1567	800	2367
At 31 March 2012	1567	800	2367
Depreciation at 1 April 2011	-	-	-
Charge for year	392	200	592
At 31 March 2012	392	200	592
Net Book Value at 31 March 2012	1175	600	1775
Net Book Value at 1 April 2011	-	-	-

8 Current Liabilities

	2012 £	2011 £
Trade Creditors/Accruals	6397	600

9 Analysis of Net Assets Between Funds

	Restricted Funds	Unrestricted Funds	Total Funds
Tangible Fixed Assets	400	1375	1775
Current Assets	953	28985	29938
Current Liabilities	-	6397	6397
Net Assets at 31 March 2012	1353	23963	25316

10 Share Capital

The Company is limited by guarantee and therefore has no share capital. Each member's guarantee is limited to £1.

11 Contingent Liabilities

There were no contingent liabilities at the Balance Sheet date.

12 Capital Commitments

There were no capital commitments at the Balance Sheet date.