

Registration number SC375845

Cuthbert and Thompson Property Maintenance Ltd

Abbreviated accounts

for the year ended 31 July 2012

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Cuthbert and Thompson Property Maintenance Ltd

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Cuthbert and Thompson Property Maintenance Ltd

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		80,000		90,000
Tangible assets	2		1,605		2,140
			<u>81,605</u>		<u>92,140</u>
Current assets					
Stocks		2,500		5,045	
Debtors		10,873		7,012	
Cash at bank and in hand		808		5,695	
		<u>14,181</u>		<u>17,752</u>	
Creditors: amounts falling due within one year		<u>(86,331)</u>		<u>(95,852)</u>	
Net current liabilities			<u>(72,150)</u>		<u>(78,100)</u>
Total assets less current liabilities			9,455		14,040
Provisions for liabilities			<u>(321)</u>		<u>(428)</u>
Net assets			<u>9,134</u>		<u>13,612</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,034		13,512
Shareholders' funds			<u>9,134</u>		<u>13,612</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Cuthbert and Thompson Property Maintenance Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 April 2013 and signed on its behalf by



Colin Cuthbert
Director

Registration number SC375845

The notes on pages 3 to 5 form an integral part of these financial statements.

Cuthbert and Thompson Property Maintenance Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cuthbert and Thompson Property Maintenance Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2011	100,000	2,815	102,815
At 31 July 2012	100,000	2,815	102,815
Depreciation and Provision for diminution in value			
At 1 August 2011	10,000	675	10,675
Charge for year	10,000	535	10,535
At 31 July 2012	20,000	1,210	21,210
Net book values			
At 31 July 2012	80,000	1,605	81,605
At 31 July 2011	90,000	2,140	92,140

Cuthbert and Thompson Property Maintenance Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

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3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		

The amounts from directors are interest free,unsecured with no fixed repayment terms.