REGISTERED NUMBER: SC375749 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Pieve Limited

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Pieve Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Andrew J Franchi
REGISTERED OFFICE:	9B Lawn Street Paisley Renfrewshire PA1 1HA
REGISTERED NUMBER:	SC375749 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		30,707		40,943
CURRENT ASSETS					
Stock		46,518		9,461	
Debtors	5	2,586		4,264	
Cash at bank and in hand		19,554		74,602	
		68,658		88,327	
CREDITORS					
Amounts falling due within one year	6	207,958		204,032	
NET CURRENT LIABILITIES			(139,300)		(115,705)
TOTAL ASSETS LESS CURRENT LIABILITIES			(108,593)		(74,762)
CREDITORS					
Amounts falling due after more than one year	7		22,894		27,500
NET LIABILITIES			(131,487)		(102,262)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			(131,488)		(102,263)
SHAREHOLDERS' FUNDS			(131,487)		(102,262)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 February 2019 and were signed by:

Andrew J Franchi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pieve Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2017 and 31 March 2018	52,741	29,413	82,154
DEPRECIATION			
At 1 April 2017	26,979	14,232	41,211
Charge for year	6,441	3,795	10,236
At 31 March 2018	33,420	18,027	51,447
NET BOOK VALUE			
At 31 March 2018	19,321	11,386	30,707
At 31 March 2017	25,762	15,181	40,943

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	2,586	4,264

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	5,500	5,500
Trade creditors	32,601	17,444
Taxation and social security	19,210	25,618
Other creditors	150,647	155,470
	207,958	204,032

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	22,894	27,500

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1	Ordinary	£1	1	1

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Andrew J Franchi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.