PIEVE LIMITED

Company Registration Number:
SC375749 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

PIEVE LIMITED

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for the Period Ended 31st March 2012

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PIEVE LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	Mr Andrew Joseph Franchi
Registered office:	9b Lawn Street Paisley Renfrewshire PA1 1HA GB-SCT
Company Registration Number:	SC375749 (Scotland)

PIEVE LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities
The principal activity of the company in the period under review was:
kitchen, bathroom and bedroom designers, suppliers and installers.

Directors
The directors shown below have held office during the whole of the period from
01st April 2011 to 31st March 2012
Mr Andrew Joseph Franchi

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 December 2012
And Signed On Behalf Of The Board By:

Name: Mr Andrew Joseph Franchi
Status: Director

PIEVE LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:		**107,081**	-
Cost of sales:		**98,599**	-
Gross profit or (loss):		**8,482**	-
Administrative expenses:	,	**31,724**	-
Operating profit or (loss):	2	**(23,242)**	-
Interest payable and similar charges:		**4,060**	-
Profit or (loss) on ordinary activities before taxation:		**(27,302)**	-
Profit or (loss) for the financial year:		**(27,302)**	-

The notes form part of these financial statements

PIEVE LIMITED

Statement of total recognised gains and losses
31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PIEVE LIMITED

Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	**16,314**	-
Total fixed assets:		**16,314**	-
Current assets			
Stocks:		**13,563**	-
Cash at bank and in hand:		**1,863**	1
Total current assets:		**15,426**	1
Creditors: amounts falling due within one year		**16,825**	-
Net current assets (liabilities):		**(1,399)**	1
Total assets less current liabilities:		**14,915**	1
Creditors: amounts falling due after more than one year:		**42,216**	-
Total net assets (liabilities):		**(27,301)**	1

The notes form part of these financial statements

PIEVE LIMITED

Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	**1**	1
Profit and Loss account:		**(27,302)**	-
Total shareholders funds:		**(27,301)**	1

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Andrew Joseph Franchi
Status: Director

The notes form part of these financial statements

PIEVE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Recording Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Fittings - 25% Reducing Balance Motor Vehicles - 25% Reducing Balance

Other accounting policies

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Operating Leases Rentals paid under operating leases are charged to income as incurred. Going Concern The financial statements have been prepared on the going concern basis, which assumes the continued support of its director who is owed £29,897. The company continues to operate with a view to achieving long term profitability achieving improved margins after the current period ended.

PIEVE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	**5,370**	-

PIEVE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions:	-	-	18,684	-	3,000	21,684
At 31st March 2012:	-	-	18,684	-	3,000	21,684
Depreciation						
Charge for year:	-	-	4,620	-	750	5,370
At 31st March 2012:	-	-	4,620	-	750	5,370
Net book value						
At 31st March 2012:	-	-	14,064	-	2,250	16,314

PIEVE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

4. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

PIEVE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

5. Related party disclosures

Name of the ultimate controlling party during the period:	Mr Andrew Joseph Franchi	
Name of related party:	Mr Andrew Joseph Franchi	
Relationship:	Managing Director	
Description of the transaction:	Loan To Company	
Balance at 01st April 2011		0
Balance at 31st March 2012		29,897

The company was under the control of the Andrew Joseph Franchi throughout the current period and he is the sole director and shareholder. At the balance sheet date the company owed Mr Franchi £29,897. No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.