

Report of the Directors and
Financial Statements for the Year Ended 31 March 2012
for
Speur-Ghlan Early Intervention Service
(Limited by Guarantee)

TUESDAY



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Speur-Ghlan Early Intervention Service
(Limited by Guarantee)

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Mrs C A L Black
D T Brown
J H Buglass
Mrs D B Currie
R E Glynne-Owen
Mrs S Hogg
Miss A C McIntyre
Mrs S E Neary

REGISTERED OFFICE:

9 Fountain Road
Bridge of Allan
Stirling
FK9 4ET

REGISTERED NUMBER:

375613 (Scotland)

ACCOUNTANTS:

Rennie Smith & Co
Chartered Accountants
64 Murray Place
Stirling
Central
FK8 2BX

Speur-Ghlan Early Intervention Service
(Limited by Guarantee)

Report of the Directors
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of autism and developmental delay early intervention service.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

Mrs C A L Black
D T Brown
J H Buglass
Mrs D B Currie
R E Glynne-Owen
Mrs S Hogg
Miss A C McIntyre
Mrs S E Neary

CHARITABLE OBJECTIVES OF THE COMPANY

The charitable purpose of the company is to provide an early intervention service and centre for pre school children aged between 18 months and 5 year who have been diagnosed with Autism or identified as having developmental delay. The charity aims to become a leading provider of intensive early educational intervention and raise the awareness of the importance of early identification and support for children and their families.

ORGANISATION

The day to day operations of the company are managed by R Glynne-Owen who is also a director of the company. A board of directors, of which there must be at least five, meet as required to oversee the company.

FUNDING SOURCES

The principle funding source of the company is in the form of charitable donations.

RESERVES POLICY

The charity's reserves are limited and have been retained within the charity in an unrestricted reserve fund to meet unexpected items of expenditure. It is not anticipated that there will be any major item of expenditure within the next twelve months.

INVESTMENT

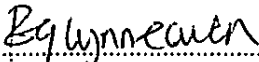
The directors have the power to deposit or invest sums in any manner providing the powers are exercised only in promoting the charitable objectives of the company.

RISK MANAGEMENT

The major risk the company faces is a reduction in charity donations. The directors have considered the major risks which the company faces and have taken action to secure future grants from the National Lottery.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R E Glynne-Owen - Director

Date: 20/12/12

Speur-Ghlan Early Intervention Service
(A company limited by guarantee)

(SC041778)

Statement of financial activities (incorporating income and expenditure account) for
the period ended 31 March 2012

Income & Expenditure	Notes	Restricted Funds	Unrestricted Funds	Total 2012	Total 2011
		£	£	£	£
Incoming Resources					
Donation		0	22,877	22,877	1,584
Sundry receipts			109	109	
Therapy sessions			7,148	7,148	
Bank interest received		0	2	2	0
Total incoming resources		0	30,136	30,136	60,272
Resources Expended					
Charitable expenditure					
Costs in furtherance of the charity's objectives	5	0	14,200	14,200	300
Depreciation	3		223	223	0
Management & administration	6	0	10,617	10,617	0
Total resources expended		0	25,040	25,040	300
Net Income/(expenditure) for the period		0	5,096	5,096	1,284
Balance brought forward		0	1,284	1,284	0
Balance carried forward		0	6,380	6,380	1,284

Continuing operations

The company incurred set up costs during the current period with a view to commencing activities in the forthcoming year.

Total recognised gains and losses

The company has no recognised gains or losses other than the deficit for the current period

Speur-Ghlan Early Intervention Service
(A company limited by guarantee)

(SC041778)

Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed Assets			
Tangible Assets	7	668	0
Current Assets			
Cash at bank		4,118	1,484
Debtors	8	2,143	0
		<u>6,261</u>	<u>1,484</u>
Creditors			
Amounts falling due within one year	9	549	200
Net current liabilities		<u>549</u>	<u>200</u>
Total assets less current liabilities		<u>6,380</u>	<u>1,284</u>
Accumulated funds			
Unrestricted funds	10	6,380	1,284
Restricted funds		<u>0</u>	<u>0</u>
		<u>6,380</u>	<u>1,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

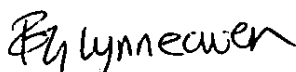
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008) and as required by the Charities Account (Scotland) Regulations 2006 using the accruals concept of accounting. The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" has also been followed.

The financial statements were approved by the Board of Directors on 20/12/12 and were signed on its behalf by



R E Glynne-Owen - director

Speur-Ghlan Early Intervention Service
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The recommendations of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) have been followed in the preparation of these financial statements. The financial statements have been prepared in accordance with applicable standards.

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and with the Charities Accounts (Scotland) Regulations.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Incoming resources

Incoming resources have been included in the accounts when receivable.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The company is not VAT registered and accordingly expenditure is shown gross of irrecoverable VAT.

Structure of the Trust

The Trust operates both unrestricted and restricted funds. Unrestricted funds are funds received from unspecific donations and are utilised to meet revenue costs of operating the company

Restricted funds received by the company are funds received for the specific purpose of defraying expenditure incurred in the furtherance of the charity's objectives.

2. STAFF COSTS

	Year Ended 31.3.12 £	Period 25.3.10 to 31.3.11 £
Wages and salaries	<u>4,693</u>	<u>-</u>

Speur-Ghlan Early Intervention Service
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.12	Period 25.3.10 to 31.3.11
	<u>2</u>	<u>-</u>

No director or any person connected to them received remuneration from the company during the period. In addition no employee received remuneration in excess of £60,000 per annum.

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year Ended 31.3.12 £	Period 25.3.10 to 31.3.11 £
Depreciation - owned assets	<u>223</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TAXATION

The company applied for and received formal notice of charity status exempting it from paying corporation tax. The charity number is SC041778

5. COSTS IN THE FURTHERANCE OF THE CHARITABLE OBJECTIVES

	2012 £	2011 £
Website costs	0	100
Accountancy	232	200
Staff costs	4,693	0
Toys & equipment	1,047	0
Consultancy fees	<u>8,228</u>	<u>0</u>
	<u>14,200</u>	<u>300</u>

Speur-Ghlan Early Intervention Service
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

6. MANAGEMENT AND ADMINISTRATION

	2012 £	2011 £
Sundry expenses	132	0
Rent and service charges	8,621	0
Insurance	995	0
Post & stationery	131	0
Advertising	128	0
Travelling	421	0
Training	120	0
Heat & light	69	0
	10,617	0

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	891
At 31 March 2012	891
DEPRECIATION	
Charge for year	223
At 31 March 2012	223
NET BOOK VALUE	
At 31 March 2012	668

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	1,435	-
Other debtors	708	-
	2,143	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Taxation and social security	201	-
Other creditors	348	200
	549	200

Speur-Ghlan Early Intervention Service
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

10. RESERVES

	Income and expenditure account £
At 1 April 2011	1,284
Surplus for the year	<u>5,096</u>
At 31 March 2012	<u><u>6,380</u></u>

11. ULTIMATE CONTROLLING PARTY

The company is under the control of the trustees who are also directors.

12. COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. In accordance with the memorandum and articles of association, every member of the company undertakes to contribute such sums as may be required, not exceeding £1, to the assets of the company in the event of the company being wound up while being a member, or within one year after ceasing to be a member. Such contributions would be towards the costs, charges and expenses of winding up the company and for adjustment of the right of the contributors among themselves.

The company had 8 members at 31 March 2012.

Independent Examiner's Report to the Directors and Trustees of Speur-Ghlan Early Intervention Service (Charity Number - SC041778)

We report on the accounts of the charity for the year ended 31st March 2012 which are set out in pages 3 to 8.

Respective responsibilities of Directors and examiner

The directors and trustees are responsible for the preparation of the accounts. The directors and Trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) or under Regulation 10 (1)(a) to (c) of The Charities Act (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and we are qualified to undertake the examination by being qualified members of the Institute of Chartered Accountants of Scotland.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 43 of the 1993 Act and section 44(1)© of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors and trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

- which are consistent with the methods and principles of the Statement of Recommended Practice:
Accounting and Reporting by Charities

have not been met.

.....*Rennie Smith & Co*.....

Rennie Smith & Co
Chartered Accountants
64 Murray Place
Stirling
FK8 2BX

Date:*20/12/11*.....