COMPANY REGISTRATION NUMBER SC375552

Goodfella's (Bolton) Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 October 2011

WEDNESDAY

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SCT 16/05/2012 #502

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Goodfella's (Bolton) Ltd

Abbreviated Accounts

Year Ended 31 October 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Goodfella's (Bolton) Ltd

Abbreviated Balance Sheet

31 October 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	**2**			
Tangible assets			66,661	76,075
CURRENT ASSETS				
Stocks		8,268		4,576
Debtors		2,070		16,332
Cash at bank and in hand		113,448		57,642
		123,786		78,550
CREDITORS: Amounts falling due within one year		104,807		140,705
NET CURRENT ASSETS/(LIABILITIES)			18,979	(62,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,640	13,920
PROVISIONS FOR LIABILITIES			7,568	-
			78,072	13,920
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		100	100
Profit and loss account			77,972	13,820
SHAREHOLDERS' FUNDS			78,072	13,920

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 April 2012.

NSBlair

NIGEL BLAIR
Director

Company Registration Number: SC375552

Goodfella's (Bolton) Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The company leases the business premises from Persona Ltd in the sum of £32,000 per year.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax.

Goodfella's (Bolton) Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	89,500
Additions	2,350
At 31 October 2011	91,850
DEPRECIATION	
At 1 November 2010	13,425
Charge for year	11,764
At 31 October 2011	25,189
NET BOOK VALUE	
At 31 October 2011	66,661
At 31 October 2010	76,075

3. DIRECTORS ADVANCES, CREDITS AND GUARANTEES DIRECTOR

At 31/10/10 The company owed Mr Blair £45,363. During the year the company made advances of £36,346 to Mr Blair. No interest was charged. As a result of these transactions, at 31/10/11 the company owed Mr Blair £9,017.

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Goodfellas Bars Ltd, a company which is registered in Scotland.