

Registered Number SC375511

AC COMMERCIAL (SCOTLAND) LTD.

Abbreviated Accounts

31 March 2011

AC COMMERCIAL (SCOTLAND) LTD.

Registered Number SC375511

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Investments	2	1,892,499	-
Total fixed assets		1,892,499	
Current assets			
Debtors	3	505,081	
Investments		37,913	
Total current assets		542,994	-
Creditors: amounts falling due within one year		(10,732)	
Net current assets		532,262	
Total assets less current liabilities		2,424,761	-
Creditors: amounts falling due after one year	4	(2,390,000)	
Total net Assets (liabilities)		34,761	
Capital and reserves			
Called up share capital	5	10,000	
Profit and loss account		24,761	-
Shareholders funds		34,761	-

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

Jacqueline Law, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the income received and receivable from the rental of commercial property.

2 Investments (fixed assets)

The company's properties are held for long-term investment and are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. Although the Companies Act would normally require **the systematic annual** depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary **in order for the accounts to** give a true and fair view, since the current value of investment properties, and changes in their current value are of prime importance rather than a calculation of systematic

annual depreciation.

3 **Debtors**

	2011 £
Other debtors	500,000
Prepayments and accrued income	5,081
	505,081

The aggregate total of debtors falling due after more than one year is £500,000

4 **Creditors: amounts falling due after more than one year**

	2011 £
Bank loans and overdrafts	2,000,000
Other creditors	390,000
	2,390,000

	2011 £
Instalment debts falling due after 5 years	1,600,000
Secured debts	2,000,000

5 **Share capital**

	2011 £
Authorised share capital:	
Allotted, called up and fully paid:	
10000 Ordinary of £1.00 each	10,000

6 **Transactions with directors**

There were no transactions with the Directors

7 **Related party disclosures**

The company operates under the control of the partners of Aberdeen Considine.