Registered Number SC375486

PJGSS LIMITED

Abbreviated Accounts

30 April 2016

PJGSS LIMITED **Registered Number SC375486**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	25,552	25,493
		25,552	25,493
Current assets			
Stocks		6,000	6,000
Debtors		51,237	64,957
Cash at bank and in hand		29,169	-
		86,406	70,957
Creditors: amounts falling due within one year		(415,790)	(443,763)
Net current assets (liabilities)		(329,384)	(372,806)
Total assets less current liabilities		(303,832)	(347,313)
Total net assets (liabilities)		(303,832)	(347,313)
Capital and reserves			
Called up share capital	3	250	100
Profit and loss account		(304,082)	(347,413)
Shareholders' funds		(303,832)	(347,313)

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2016

And signed on their behalf by:
Mr M I Haidar, Director
MR M Z Haidar, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 25% Straight line
Fixtures, fittings and equipment - 25%, 33% & 20% Straight line
Improvement to property - 10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies
Going concern

The accounts have been prepared on a going concern basis despite the company having a net liability balance sheet position as the company has the continued support of its directors and bank

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete stocks and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	127,790
Additions	9,768
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	137,558
Depreciation	
At 1 May 2015	102,297
Charge for the year	9,709
On disposals	-
At 30 April 2016	112,006
Net book values	
At 30 April 2016	25,552
At 30 April 2015	25,493

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
250 A Ordinary shares of £1 each (100 shares for 2015)	250	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.