REGISTERED NUMBER: SC375486 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

FOR

PJGSS LIMITED

PJGSS LIMITED (REGISTERED NUMBER: SC375486)

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FOR THE YEAR ENDED 31ST MARCH 2012

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PJGSS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS:	Mr M Z Haidar Mr M I Haidar
SECRETARY:	Mr M Z Haidar
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC375486 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

PJGSS LIMITED (REGISTERED NUMBER: SC375486)

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		71,220		89,335
CURRENT ASSETS					
Stocks		15,410		15,000	
Debtors		5,206		20,028	
Cash at bank and in hand		2,697		8,280	
		23,313		43,308	
CREDITORS					
Amounts falling due within one year	3	217,404		162,102	
NET CURRENT LIABILITIES			(194,091)		(118,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			(122,871)		(29,459)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(122,971)		(29,559)
SHAREHOLDERS' FUNDS			(122,871)		(29,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2012 and were signed on its behalf by:

Mr M Z Haidar - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences are differences between the company's taxable profits and it's results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	110,432
Additions	3,850
At 31st March 2012	114,282
DEPRECIATION	
At 1st April 2011	21,097
Charge for year	21,965
At 31st March 2012	43,062
NET BOOK VALUE	
At 31st March 2012	71,220
At 31st March 2011	89,335

3. CREDITORS

Creditors include an amount of £ 9,834 (31.3.11 - £ 9,834) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.