Registered Number SC375486

PJGSS Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

PJGSS Limited **Registered Number SC375486**

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		89,335
			89,335
Current assets			
Stocks		15,000	
Debtors		20,028	
Cash at bank and in hand		8,280	
Total current assets		43,308	
Creditors: amounts falling due within one year	3	(162,102)	
Net current assets (liabilities)			(118,794)
Total assets less current liabilities			(29,459)
Total net assets (liabilities)			(29,459)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(29,559)
Shareholders funds			(29,459)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
Mr M Z Haidar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences are differences between the company's taxable profits and it's results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	0% at varying rates on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	110,432

Additions		-	110,432
At 31 March 2011		-	110,432
Depreciation			
Charge for year		-	21,097
At 31 March 2011		-	21,097
Net Book Value			
At 31 March 2011			89,335

3 **Creditors**

	2011
	£
Secured Debts	36,060

4 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100